

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

Inside Information

Issuance of RMB1 Billion SCP by Wu Ling Power in the PRC

(Issue under the RMB2 billion SCP registered in 2020)

This announcement is made by China Power International Development Limited (the “Company”, and together with its subsidiaries, collectively the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 18 August 2020, 10 May 2021, 4 November 2021 and 4 January 2022 in relation to the issuance of super & short-term commercial paper (the “SCP”) by Wu Ling Power Corporation* (“Wu Ling Power”, a 63%-owned subsidiary of the Company) on the interbank bond market in the People’s Republic of China (the “PRC”) on a revolving basis for an aggregate amount of not exceeding RMB2 billion within an effective registration period of 2 years from July 2020.

Subsequent to the full settlement of the “2021-first-tranche-SCP”, Wu Ling Power issued another tranche of the SCP on 10 March 2022, named “**2022-first-tranche-SCP**” with the following principal terms.

Issuer: Wu Ling Power Corporation*

Principal amount: RMB1 billion

Unit face value: RMB100

Coupon rate: 2.1% per annum

Maturity period: 180 days

Guarantee: Unsecured

Rating agency: China Chengxin International Credit Rating Co., Ltd.

Credit rating: Corporate credit rating of Wu Ling Power: AAA
Rating outlook: Stable

Issue method: Industrial Bank Co., Ltd. and Shanghai Pudong Development Bank Co., Ltd. acted as the joint lead underwriters for the 2022-first-tranche SCP which was publicly offered on the interbank bond market in the PRC by way of a book-building exercise.

Use of funds: Proceeds will be used to repay the existing bank borrowings.

In connection with the issuance of the 2022-first-tranche SCP, Wu Ling Power has provided investors with certain information concerning its terms and conditions, credit rating report and financial information (including its audited reports for the three financial years ended 31 December 2018, 2019 and 2020, and unaudited management accounts for the period ended 30 September 2021). The relevant documents have been disclosed on the websites at www.chinamoney.com.cn and www.shclearing.com.

** English or Chinese translation, as the case may be, is for identification only*

By Order of the Board
China Power International Development Limited
HE Xi
Chairman

Hong Kong, 11 March 2022

As at the date of this announcement, the directors of the Company are: executive directors HE Xi and GAO Ping, non-executive directors ZHOU Jie and XU Zuyong, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.