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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

Inside Information

Issuance of RMB2 Billion Medium-Term Note in the PRC

This announcement is made by China Power International Development Limited (the “Company”, and together with its subsidiaries, collectively the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s announcement dated 15 October 2021 in relation to the Company’s registration with the National Association of Financial Market Institutional Investors for issuing debt financing instruments (“DFI”) in the People’s Republic of China (the “PRC”) within an effective period of two years from August 2021; and the Company’s announcements dated 14 June, 20 June and 20 July 2022 in relation to the issuance of the first-tranche, the second-tranche and the third-tranche of medium-term notes this year, respectively.

On 1 September 2022, the Company issued the fourth-tranche of medium-term note under the above DFI registration (the “DFI-MTN-2022-4th-tranche”) with the following principal terms.

Issuer: China Power International Development Limited

Principal amount: RMB2 billion

Unit face value: RMB100

Coupon rate: 2.71% per annum

Maturity period: 3 years

Guarantee: Unsecured

Rating agency: Golden Credit Rating International Co., Ltd.

Credit rating: Corporate credit rating of the Company: AAA
Rating outlook: Stable

Issue method: Industrial and Commercial Bank of China Limited and Postal Savings Bank of China Co., Ltd. acted as the joint lead underwriters for the DFI-MTN-2022-4th-tranche which was publicly offered in the interbank bond market in the PRC by way of a book-building exercise.

Use of funds: Proceeds will be used for repayment of existing borrowings.

In connection with the issuance of the DFI-MTN-2022-4th-tranche, the Company published an announcement in the PRC to provide investors with certain information concerning its terms and conditions, credit rating report and financial information including the audited consolidated financial statements for the latest three financial years ended 31 December 2019, 2020 and 2021 of the Group. The relevant documents have been disclosed on the websites at www.chinamoney.com.cn and www.shclearing.com.cn.

By Order of the Board
China Power International Development Limited
HE Xi
Chairman

Hong Kong, 1 September 2022

As at the date of this announcement, the directors of the Company are: executive directors HE Xi and GAO Ping, non-executive directors ZHOU Jie and XU Zuyong, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.