



China Power International Development Limited
中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability under the Companies Ordinance)
(Stock Code: 2380)

**RESIGNATION OF CHAIRMAN AND NON-EXECUTIVE DIRECTOR
AND
APPOINTMENT OF CHAIRMAN**

The board of directors (the “Board”) of China Power International Development Limited (the “Company”) announces that Mr. Wang Binghua has resigned as Chairman and Non-executive Director of the Company with effect from 1 January 2008 due to change in work posting. Mr. Wang has confirmed that he has no disagreement with the Board and there is no matter in his knowledge which he considers need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Wang for his valuable contributions to the Company during his service.

The Board also announces that with effect from 1 January 2008, Ms. Li Xiaolin has been appointed as the chairman of the Board.

Ms. Li, aged 45, has been vice-chairman of the Board, an executive Director and chief executive officer of the Company since March 2004 and has been fully responsible for the Company’s Investment and Risk Control Committee since August 2004. Ms. Li is a senior engineer. She graduated from Tsinghua University with a Master of Engineering degree in power system and automation. She was also a visiting scholar at the Sloan Business School of Massachusetts Institute of Technology in the United States. She also acts as the vice president of 中國電力投資集團公司 (China Power Investment Corporation*), chairman, executive director and president of 中國電力國際有限公司 (China Power International Holding Limited), director of Companhia de Electricidade de Macau and chairman and executive director of China Power New Energy Development Company Limited, a Hong Kong listed company. She served in positions including head of International Economics and Trade Division of the Ministry of Electric Power Industry and associate head of the International Economic and Trade Division of the Ministry of Energy.

Save as the above, Ms. Li has not held any directorship in any other listed companies in the past three years.

Save and except the relationship arising from her position as a director of the Company, Ms. Li does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this Announcement, Ms. Li has a personal interest in 3,566,500 share options of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”). Apart from this, Ms. Li does not have any other interests in the shares of the Company within the meaning of Part XV of the SFO.

Ms. Li has not been appointed for a specified term. For the financial year ended 31 December 2006, Ms. Li has received a remuneration of approximately Renminbi 1,232,000 (equivalent to approximately HK\$1,268,960) for serving as an executive director of the Company. The basis of determining Ms. Li’s remuneration is set out in the Corporate Governance Report of the Company’s 2006 annual report.

Save as disclosed herein, there is no matter relating to the appointment of Ms. Li that needs to be brought to the attention of the shareholders of the Company, nor is there any information requiring to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

By order of the Board
China Power International Development Limited
Li Xiaolin
Chairman

Hong Kong, 2 January 2008

As at the date of this announcement, the directors of the Company are: executive directors Li Xiaolin and Hu Jiandong, non-executive director Gao Guangfu, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.

This announcement contains translation between Renminbi amounts and Hong Kong dollars at RMB1.00 to HK\$1.03. The translation shall not be taken as representation that the Renminbi could actually be converted into Hong Kong dollars at that rate, or at all.

** For identification purpose only.*