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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

Inside Information

Issuance of RMB3 Billion Perpetual Medium-Term Notes in the PRC

This announcement is made by China Power International Development Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 3 November 2023 in relation to (i) the extension of the Company’s registration of issuing debt financing instruments (“**DFI**”) in National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會) with an effective period of 2 years from September 2023; (ii) the Company would issue RMB3 billion perpetual medium-term notes by two tranches; and (iii) the issuance of the 2023-first-tranche of the perpetual medium-term notes of RMB1.5 billion on 1 November 2023.

On 15 November 2023, the Company issued its second tranche of the perpetual medium-term notes (the DFI-PMTN-2023-2nd-tranche, the “**Perpetual Note**”) with the following principal terms.

Issuer:	The Company
Principal amount:	RMB1.5 billion
Unit face value:	RMB100
Coupon rate:	3.3% per annum (fixed for an initial term of 3 years)
Maturity period:	3+N(3) years
Guarantee:	Unsecured

Rating agency: Golden Credit Rating International Co., Ltd.

Credit rating: Corporate credit rating of the Company: AAA
Rating outlook: Stable

Issue method: China Merchants Bank Co., Ltd. and Industrial and Commercial Bank of China Limited acted as the joint lead underwriters for the Perpetual Note which was publicly offered in the interbank bond market in the PRC by way of a book-building exercise.

Use of funds: Proceeds will be used for repayment of existing borrowings.

Save for the above principal terms, all the other terms of the Perpetual Note remained the same as the first tranche.

In connection with the issuance of the Perpetual Note, the Company has published an announcement in the PRC to provide investors with certain information concerning its terms and conditions, credit rating report and financial information including the audited consolidated financial statements for the latest three financial years ended 31 December 2020, 2021 and 2022, and the unaudited interim condensed consolidated financial statements for the six months ended 30 June 2023 of the Group. The relevant documents have been disclosed on the websites at www.chinamoney.com.cn and www.shclearing.com.

By Order of the Board
China Power International Development Limited
HE Xi
Chairman

Hong Kong, 17 November 2023

As at the date of this announcement, the directors of the Company are: executive directors HE Xi and GAO Ping, non-executive directors ZHOU Jie and HUANG Qinghua, and independent non-executive directors LI Fang, Yau Ka Chi and HUI Hon Chung, Stanley.