

Mr. He Xi Meets with Mr. Tan Libin, SVP of CATL

On the morning of August 4, 2021, Mr. He Xi, Chairman of CPID and Chief Engineer (New Energy) of SPIC, met with Mr. Tan Libin, Senior Vice President of Contemporary Amperex Technology Co., Limited (CATL), and his delegation at the headquarters of CPID. Mr. Shou Rufeng and Mr. Xue Xinchun, Vice Presidents of CPID, took part in the meeting.



Mr. He extended a warm welcome to Mr. Tan and his delegation, and briefly introduced CPID and its strategy on energy storage business. According to Mr. He, CPID, driven by the current development requirements and trends in the energy sector, had been accelerating its transformation by promoting energy storage and green electric transportation in a market-oriented manner. It had established an energy storage branch that has the state-of-the-art technology of energy storage system integration and is committed to building energy storage demonstration projects. Mr. He said that micro-grids, intelligence, distributed generation, and energy storage would identify the future power systems, and energy storage as an important link was surely promising. Mr. He hoped that both sides could exert their respective strengths, align industrial activities with market requirements, and explore new ways of cooperation for efficient and rapid implementation of energy storage projects, thus achieving mutual benefit and win-win results, and creating more cooperation opportunities.

Mr. Tan introduced CATL's energy storage business and its future plan for battery products. He said that the energy storage industry was of great potential in the context of the "3060" carbon targets, and would play an important role in promoting new energy consumption, micro-grids,

and county-wide business development. Both sides would explore more ways to boost and strengthen their business cooperation.

Also, both sides had a friendly discussion and reached a preliminary consensus on shared energy storage development, international project cooperation, and joint application for national R&D centers.