

CPID Signs Strategic Cooperation Agreement with Hunan Chuangda Holdings

October 9, 2021, Mr. He Xi, Chairman of CPID and Chief Engineer (New Energy) of SPIC, met with Mr. Xie Hui, Chairman of Hunan Chuangda Holdings Limited ("Chuangda Holdings") and his delegation at the headquarters of CPID, and attended the signing ceremony of the strategic cooperation agreement among the two parties. Mr. Zhao Yonggang, Vice President of CPID and Mr. Xie Fujun, President of Chuangda Holdings, signed the agreement on behalf of their respective sides.



Mr. He first welcomed the visit of Mr. Xie and his delegation, then introduced the development history of CPID and its future strategic plan for clean energy development. He said CPID is accelerating its strategic realignments, integration of resources and design of a new layout in the context of the national "3060" carbon targets. It will further increase its investment in "three new" industries for instance energy storage, battery swap for heavy trucks, rural revitalization and integration of rural resources as well as geothermal energy utilization. The company hopes to carry out in-depth cooperation with Chuangda Holdings in the fields of energy storage, pumped storage, wind power, photovoltaic power and others to achieve win-win cooperation and common development.

Mr. Xie expressed his gratitude to CPID for its support and trust, and briefly introduced the development history, technical reserves and transformation development ideas of Chuangda Holdings. He said that Chuangda Holdings and CPID can form a win-win model by complementing each other's advantages and combining strengths in various aspects. He added that he is full of expectations for in-depth cooperation with CPID in multiple fields.