

Mr. Zu Bin Inaugurates China Power Blue Sky (Yantai) Energy Development Company Limited

On October 19, 2021, Mr. Zu Bin, Director of SPIC, was invited to attend the 2021 Yantai Forum on Peaking Carbon Emissions and Carbon Neutrality, releasing the *Clean Energy Industry Development Plan* on behalf of SPIC and inaugurating China Power Blue Sky (Yantai) Energy Development Co., Ltd., accompanied by Mr. Fu Jinsong, Vice President of CPID.



China Power Blue Sky (Yantai) Energy Development Co., Ltd. is a joint venture incorporated by CPID and Yantai Blue Sky New Energy Development Co., Ltd., a core subsidiary of Yantai Blue Sky Investment Development Group Co., Ltd. Based in Yantai City, the joint venture will develop and invest in onshore and offshore wind power, centralized and distributed county-level PV power, hydrogen energy, energy storage, integrated smart energy, rural revitalization and other clean and low-carbon energy industries, with an aim to achieve Yantai's "3060" carbon targets.



During the event, Mr. Fu held a discussion with Mr. Li Yongle, Chairman of Yantai Blue Sky Investment Development Group Co., Ltd., and Mr. Gao Lujie, Deputy General Manager of Yantai Blue Sky Investment Development Group Co., Ltd., on the development of the joint venture. Both sides expressed that they would seize the opportunity of energy development in Shandong Province and Yantai City during the "14th Five-Year Plan" period. In particular, they will focus on clean energy, low carbon emissions, industrial energy saving and environmental management of Yantai City, give full play to the advantages of both sides, integrate their internal resources, "start fast and make a good start", and promote their cooperation in a deeper level and more fields with the rapid implementation of high-quality projects.