

## **CPID signs strategic cooperation agreement with China Railway 20th Bureau Group**

On December 6, 2021, Mr. Zhao Yonggang, Vice President of CPID, and his delegation visited the headquarters of China Railway 20th Bureau at Xi'an.



Mr. Wen Ke, General Manager of China Railway 20th Bureau, extended a warm welcome to Mr. Zhao and his delegation, and introduced the achievements, industrial structure, overseas business presence and new energy industry of China Railway 20th Bureau in recent years. He commented that CPID was highly professional and powerful with its cutting-edge technologies and thus boasted a large market share. As a backbone enterprise in the field of infrastructure, China Railway 20th Bureau was willing to strengthen cooperation and establish a long-term and stable partnership with CPID starting from signing this strategic cooperation agreement, to combine their advantages and achieve mutual benefit and win-win results.

Mr. Zhao Yonggang first made an overall introduction of SPIC and CPID, and then remarked that CPID had been implementing a new development philosophy and promoting its transformation, with its assets and installed capacity continuously increasing, and asset structure and quality being continuously improved. He recognized the development achievements of China Railway 20th Bureau, and commented that China Railway 20th Bureau, a large central enterprise, had the full industrial chain advantages, and the cooperation between the two sides had a solid foundation and huge potential. He hoped that the two sides would combine their respective advantages, build a partnership, and promote all-round, multi-field and in-depth cooperation, to achieve common development.

After the meeting, the two sides signed a strategic cooperation agreement.