

CPID Signs Strategic Cooperation Agreement with Sinotrans

On January 11, 2022, Mr. He Xi, Chairman of CPID and Chief Engineer (New Energy) of SPIC, visited Sinotrans and met with Mr. Song Rong, Executive Director and GM of Sinotrans, and witnessed the signing of a strategic cooperation agreement between both sides.



Both sides had a friendly talk before the signing ceremony. Mr. He introduced CPID's multi-faceted initiatives to "build a new power system with new energy as the mainstay" proposed by President Xi Jinping, and the innovative development path and recent achievements of CPID in the "3060" target. Mr. He said that CPID would further leverage its advantages in capital, brand, technology and management to expand cooperation with Sinotrans in greenfield development, energy storage, green electric transportation, integrated logistics, capital operation, green certificate trading and overseas investment, to achieve mutual benefits and win-win results.

Mr. Song expressed his welcome and thanks to Mr. He and his delegation. Mr. Song expressed Sinotrans' willingness to work closely with CPID, relying on the respective advantages of both sides, to explore flexible cooperation models in green electric transportation, logistics, shipping and online business, and actively seek cooperation opportunities to achieve mutual benefits and win-win results.



Mr. Niu Guiyu, Deputy Director of CPID, and Mr. Liu Zhanfa, Commercial Director of Sinotrans, signed the strategic agreement on behalf of the two sides, respectively. Mr. Gao Ping, Executive Director and President of CPID, attended the meeting and the signing ceremony.