

## Mr. Gao Ping Attends Signing Ceremony of MOU on Tumen Ail Coal Mine

Recently, CPID, Longhao Group, Lijing Trading Limited and Tumen Ail Investment Co., Ltd. Met on line in Beijing, Guangzhou, Qinhuangdao and Mongolia, respectively, and signed a memorandum of understanding on jointly promoting the development of Mongolia's Tumen Ail Coal Mine Project, opening a new prelude to win-win cooperation and common development between China and Mongolia.



Mr. Gao Ping, Executive Director and President of CPID, Mr. Sukhbaatar, Chairman of Tumen Ail Investment Co., Ltd., Mr. Lin Chunrong, Chairman of Longhao Group, and Mr. Yang Jun, Chairman of Lijing Trading Limited, attended the signing ceremony and delivered speeches. Mr. Liu Zhi, President of China Chemical New International Engineering Development (Beijing) Co., Ltd., and Mr. Liu Jingwei, President of China Coal Resources Network, were invited to attend and deliver speeches.

Representatives from all parties attached high importance to the cooperation between China and Mongolia, and were full of hope for the prospect of cooperation. Mr. Gao said at the signing ceremony that CPID would take this signing ceremony as an opportunity, take "resources, market, friends and value" as the orientation, strengthen cooperation and communication with Mongolian governments and enterprises, help Mongolia's domestic coal resources development and the development of the global coal market, play a leading role in the field of new energy, promote wind power, PV power, energy storage, battery swap for heavy trucks and other new energy projects, and contribute to the friendly cooperation between China and Mongolia.

In the joint witness of all the participants, Mr. Xu Ji, Chief Accountant of CPID, Mr. Sukhbaatar, Mr. Zhao Jiguang, Executive Chairman of Longhao Group, and Mr. Yang Jun signed the MOU on behalf of their parties, respectively.

According to the MOU, after the restructuring and commissioning, Tumen Ail Coal Mine will supply high-quality coal to China's inland as a new long-term stable high-quality power coal source for CPID, helping CPID's high-quality development.