

## **CPID: Two Energy Storage Demonstration Projects Have Been Approved in Hebei Province**

Recently, CPID (stock code: 02380.HK) had two independent grid-side energy storage demonstration projects approved in Hebei Province for the year 2022, laying out the energy storage market in the Beijing-Tianjin-Hebei region and continuing to lead China's energy storage industry.

The two projects are Mancheng 100MW/200MWh Independent Energy Storage Demonstration Project and Wangdu 100MW/200MWh Independent Energy Storage Demonstration Project, in Baoding, Hebei Province. This has been also a new breakthrough since CPID's leapfrog development in the energy storage market in Shandong province in April, 2022.

CPID will continue to increase the development of new energy power stations and energy storage power stations in Hebei Province, forming a gigawatt scale of "new energy + energy storage" projects. A linkage mechanism will be established at due time to participate in the Hebei electricity spot market. CPID will be a leader in helping the local energy revolution and building a new power system.