

Mr. He Xi Delivers Keynote Speech at China Enterprise Forum

On September 23, 2023, the 6th China Enterprise Forum (CEF) and the Central Enterprises ESG Forum were organized by the China Social Responsibility 100 Forum and held in Jinan, Shandong Province, under the leadership of the Social Responsibility Bureau of the State-owned Assets Supervision and Administration Commission of the State Council (SASAC).



Mr. He Xi, Chairman of CPID, delivered a keynote speech at the meeting, saying that CPID has always kept in mind the "Greatness of the Nation", and promoted ESG into enterprise management, and regarded ESG as a powerful tool and brand benchmark to promote the strategic transformation of CPID and realize high-quality development, and has made a good exploration and practice of ESG in the management of CPID.

First, green and innovation empower high-quality development. Adhering to the mission of "low-carbon enabling a better life", CPID continues to consolidate its advantages in the main track of clean energy, actively builds a green and smart energy ecosystem, promotes emerging green energy industries such as energy storage, hydrogen energy, green electric transportation and color PV power, continuously seeks innovative breakthroughs in management, technology and business models, actively participates in ecological environmental governance, and continues to promote the "new energy + ecology" development model, and has comprehensively carried out green power and green certificate trading to contribute to improving the environment and building an ecological civilization.

Second, coordination and sharing bring social benefits. CPID has maintained communication, walked hand in hand, grown together and achieved mutual benefits with all walks of life. Through timely information disclosure, performance release, road shows, strategic cooperation

and other forms, CPID has further strengthened its relationship management with many parties, and has been concerned about safeguarding the interests of all parties. CPID has actively fulfilled its corporate social responsibility to build a responsible supply chain, and has made great efforts in securing energy supply, maintaining power for the Winter Olympic Games, voluntary education and rural revitalization, etc. CPID has effectively practiced social responsibility and released social benefits.

Third, compliance and openness deepen modern corporate governance. As a State-owned and Hong Kong-funded enterprise, CPID has always insisted on integrating the Party leadership into all aspects of corporate governance and clarified the legal status of the Party organization in the corporate governance structure. At the same time, CPID has adopted an open attitude to benchmark the global advanced management experience, continuously improved its corporate governance structure and actively built up its ESG management system, so as to ensure the sustainable development of the company and contribute to maintaining and enhancing the value of state-owned assets.

At the meeting, Mr. Wang Yang, Deputy Director of the Social Responsibility Bureau of the SASAC, and Mr. Zhong Hongwu, Professor of the Chinese Academy of Social Sciences (CASS) and Secretary General of the China Social Responsibility 100 Forum, jointly released the *Blue Book on ESG of Listed Companies of Central Enterprises (2023)* and the Index of the 100 ESG Pioneers of Central Enterprises.

CPID was successfully selected as one of the 100 ESG Pioneers of Central Enterprises and received the certificate as one of the representative enterprises. The Zhuangshang Village was selected as one of the outstanding ESG cases.



The China Enterprise Forum was hosted by Ms. Zhang En, The China Enterprise Forum was hosted by Ms. Zhang En, Professor at CASS and President of the Responsibility Cloud Research Institute, and attended by guests from SASAC, central enterprises, listed central enterprises, international organizations and research institutes to promote the development of China's ESG cause.

Related reading

The *Blue Book on ESG of Listed Companies of Central Enterprises (2023)* takes 441 listed companies owned by central enterprises as the evaluation objects, with content and quantitative analysis based on the companies' public information and third-party information, to evaluate their ESG governance, social and environmental value creation, and risk management. The Index of the 100 ESG Pioneers of Central Enterprises is an important reference for the SASAC to coordinate and promote the ESG work of listed companies of central enterprises.

SASAC has attached great importance to and further promoted the ESG work of central enterprises by formulating and issuing documents such as the Work Program for Improving the Quality of Listed Companies Held by Central Enterprises, the Measures for Compliance Management of Central Enterprises, the Measures for Supervision and Management of Central Enterprises in Energy Conservation and Ecological Environmental Protection, and the Guiding Opinions on Promoting High-Quality Development of Central Enterprises in Carbon Peaking and Neutrality. The professional ESG governance capacity, risk management capacity and value creation capacity of listed companies have been continuously improved. In 2023, the

Social Responsibility Bureau commissioned and guided the Responsibility Cloud Research Institute to compile and publish the Blue Book and the Index of 100 ESG Pioneers of Central Enterprises, for the third consecutive year.