## Qiyuan Green Power Selected for 2024 Shanghai Key Service Unicorn Enterprise List

On April 23, 2024, the 2024 Shanghai Key Service (Potential) Unicorn Enterprise List Press Conference and High-Quality Development Industry Network Forum were successfully held in Minhang District, Shanghai. Shanghai Qiyuan Green Power Technology Co., Ltd. (Qiyuan Green Power) was selected for the 2024 Shanghai Key Service Unicorn Enterprise List. At the beginning of 2024, Qiyuan Green Power completed a CNY 1.5 billion Series B equity financing, officially entering the ranks of unicorn enterprises. As an advanced technology developer and energy service provider in the field of green electric transportation, Qiyuan Green Power is the first company in China to focus on the research and development of heavy-duty truck battery swapping technology and energy services. It has opened up a new track for battery-swap electric heavy-duty truck technology, and has also blazed a new trail in the fields of electric construction machinery, electric ships, etc., and is the leading implementation unit of the pilot task of the Ministry of Transport of the People's Republic of China for building China's strength in transportation. Transportation and energy integration is an important measure to promote green energy and low-carbon transformation, with great development potential. Qiyuan Green Power has mastered the core patented technology of battery swapping. By continuously promoting the integration of transportation and energy through self-developed vehicle storage shared battery system research and development, charging and battery swapping station network operation, and digital overall solutions, it realizes environmental and economic benefits while empowering customers. At present, more than 700 charging and battery swapping stations have been built nationwide, forming a 20,000 km charging and battery swapping line network with a leading market share.