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CHINA STAR ENTERTAINMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 326)

PROPOSED CAPITAL REORGANISATION

The Company refers to its announcement dated 26 March 2008 in relation to the Capital Reorganisation and wishes to draw Shareholders and investors' attention to the revised timetable for the Capital Reorganisation as set out herein and in the circular of the Company to be despatched on 15 April 2008 relating to the Capital Reorganisation.

The Company refers to its announcement dated 26 March 2008. Capitalised terms used herein and not defined shall have the same meaning as in that announcement under the context otherwise requires.

The Company wishes to draw Shareholders and investors' attention to the revised timetable for the Capital Reorganisation as set out herein and in the circular of the Company to be despatched on 15 April 2008 relating to the Capital Reorganisation. All other terms and conditions of the Capital Reorganisation remain unchanged.

The revised timetable for implementation of the Capital Reorganisation and the associated trading arrangement as follows:

2008

Despatch of circular and proxy form of SGM Tuesday, 15 April

SGM Thursday, 8 May

Effective date of the Capital Reorganisation Friday, 9 May

Dealing in New Shares commence Friday, 9 May

Original counter for trading in Existing Shares in board lot size of 5,000 Existing Shares temporarily closes Friday, 9 May 9:30 a.m. on

Temporary counter for trading in New Shares in board lot size of 500 New Shares in the form of existing share certificate(s) opens. Friday, 9 May 9:30 a.m. on

First day for free exchange of existing share certificate(s) of Existing Shares for new share certificate(s) for New Shares Friday, 9 May

Original counter for trading in New Shares in board lot size of 5,000 New Shares in the form of new share certificate(s) for New Shares re-opens Monday, 26 May 9:30 a.m. on

Parallel trading in New Shares in the form of new share certificate(s) and existing share certificate(s) commences Monday, 26 May 9:30 a.m. on

Designated broker starts to stand in the market to purchase and sell odd lots of New Shares Monday, 26 May

Parallel trading in New Shares in the form of new share certificate(s) and existing share certificate(s) ends Tuesday, 17 June 4:00 p.m. on

Temporary counter for trading in New Shares in board lot size of 500 New Shares in the form of existing share certificate(s) closes Tuesday, 17 June 4:00 p.m. on

Designated broker ceases to stand in the market to purchase and sell odd lots of New Shares Tuesday, 17 June 4:00 p.m. on

Last day for free exchange of existing share certificate(s) of Existing Shares for new share certificate(s) for New Shares Friday, 20 June

By Order of the Board
China Star Entertainment Limited
Heung Wah Keung
Chairman

Hong Kong, 14 April 2008

As at the date of this announcement, the executive Directors are Mr. Heung Wah Keung, Ms. Chen Ming Yin, Tiffany and Ms. Li Yuk Sheung and the independent non-executive Directors are Mr. Hung Cho Sing, Mr. Ho Wai Chi, Paul and Mr. Leung Hok Man.