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CHINA STAR ENTERTAINMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 326)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board announces that Mr. Tang has resigned as an independent non-executive Director, a member of each of the audit committee and remuneration committee and chairman of the nomination committee of the Board with effect from 4 January 2023.

The Board is please to announce that Mr. Tai is appointed as an independent non-executive Director, a member of each of the audit committee and remuneration committee and chairman of the nomination committee of the Board with effect from 4 January 2023.

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR, A MEMBER OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE AND CHARIMAN OF NOMINATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of China Star Entertainment Limited (the “**Company**”) announces that Mr. Tang Chak Lam, Gilbert (“**Mr. Tang**”) has tendered his resignation as an independent non-executive Director, a member of each of the audit committee and remuneration committee and chairman of the nomination committee of the Board with effect from 4 January 2023 due to his other business commitments which require more of his time and dedication.

Mr. Tang confirmed that he has no claims whatsoever against the Company in respect of his resignation and he has no disagreement with the Board. Mr. Tang further confirmed that there are no matters relating to his resignation that needs to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its appreciation to Mr. Tang for his contribution and support to the Company during his tenure of office.

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR, A MEMBER OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE AND CHAIRMAN OF NOMINATION COMMITTEE

The Board is pleased to announce that Mr. Tai Kwok Leung, Alexander, (“**Mr. Tai**”) has been appointed as an independent non-executive Director, a member of each of the audit committee and remuneration committee and chairman of the nomination committee of the Board with effect from 4 January 2023.

The biographical details of Mr. Tai are set out below: -

Mr. Tai, aged 65, graduated from Victoria University of Wellington in New Zealand with a degree in Bachelor of Commerce and Administration in 1982 and became an associate member of the Hong Kong Institute of Certified Public Accountants in 1983. Mr. Tai has extensive accountancy, corporate finance and investment experience in Hong Kong and overseas. Mr. Tai is a partner of VMS Group, a licensed corporation under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) to conduct Type 1 (dealing in securities), Type 4 (advising on securities), Type 6 (advising on corporate finance) and Type 9 (asset management) regulated activities. Mr. Tai is a member of Shandong Committee of the Chinese People’s Political Consultative Conference.

Mr. Tai was an independent non-executive director of G & M Holdings Limited (Stock Code: 6038), Shengjing Bank Co, Ltd. (Stock Code: 2066) and AAG Energy Holdings Limited (Stock Code: 2686) which are all listed on the Main Board of the Stock Exchange, since 12 May 2017 and 7 August 2018 and 24 August 2018, respectively. He was also an independent non-executive director of Anhui Conch Cement Company Limited (Stock Code: 0914) and Luk Fook Holdings (International) Limited (Stock Code: 0590) and Jiayuan International Group Limited (Stock Code: 2768), which are all listed on the Main Board of the Stock Exchange, from 28 May 2013 to 30 May 2019, from 24 July 2008 to 20 August 2020 and from 12 February 2016 to 30 June 2022, respectively.

There is no service contract entered into between Mr. Tai and the Company in relation to his appointment as an independent non-executive Director. Mr. Tai will be entitled to an annual emolument of HK\$240,000 which is determined by the Board with reference to his duties and responsibilities with the Company. There is no specific term for his appointment but he is subject to normal retirement and re-election by the Shareholders pursuant to the bye-laws of the Company.

As at the date of this announcement, save as disclosed above, Mr. Tai does not have any relationship with any Directors, senior management or substantial or controlling Shareholders of the Company or its subsidiaries or any of their respective associates, and he does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

Mr. Tai confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”). Save as disclosed herein, there is no information relating to Mr. Tang that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter in relation to the appointment of Mr. Tai that needs to be brought to the attention of the Shareholders.

The Board would like to express its warmest welcome to Mr. Tai for joining the Board

By order of the Board
China Star Entertainment Limited
Heung Wah Keung
Chairman

Hong Kong, 4 January 2023

As at the date of this announcement, the executive Directors are Mr. Heung Wah Keung, Ms. Chen Ming Yin, Tiffany and Ms. Li Yuk Sheung; the independent non-executive Directors are Mr. Hung Cho Sing, Mr. Ho Wai Chi, Paul and Mr. Tai Kowk Leung, Alexander .