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## **CHINA STAR ENTERTAINMENT LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 326)**

**(Warrant Code: 972/1056)**

### **SPECIAL DIVIDEND ANNOUNCEMENT**

The Board has resolved to declare the Special Dividend of HK3.3 cents per share to the shareholders of the Company whose names appear on the Company's register of member on Thursday, 17 November 2011.

The register of members of the Company will be closed from Monday, 14 November 2011 to Thursday, 17 November 2011 (both days inclusive) for the purpose of determining the entitlement of the Special Dividend.

In order to qualify for the Special Dividend, all transfers of shares of the Company accompanied by the relevant share certificates and transfer forms must be lodged with the Registrar, no later than 4:30 p.m. on Friday, 11 November 2011. The Special Dividend will be paid on or around Thursday, 24 November 2011.

In early October 2011, the board of directors of Hotel Lan Kwai Fong (Macau) Limited ("**Lan Kwai Fong**"), a 50% owned subsidiary of China Star Entertainment Limited (the "**Company**"), has resolved to fully repay the long outstanding shareholders' loans to its shareholders due to the improvement of its cash and financial position resulted from the strong performance of Lan Kwai Fong and its subsidiary for the eight months ended 31 August 2011.

In light of the unexpected cash inflow from the repayment of shareholder's loan by Lan Kwai Fong and the intention of the board of directors (the "**Board**") of the Company to distribute dividend regularly to its shareholders for rewarding their supports to the Company, the Board has resolved to declare a special dividend of HK3.3 cents per share (the "**Special Dividend**") to the shareholders of the Company whose names appear on the Company's register of member on Thursday, 17 November 2011.

The register of members of the Company will be closed from Monday, 14 November 2011 to Thursday, 17 November 2011 (both days inclusive) for the purpose of determining the entitlement of the Special Dividend.

In order to qualify for the Special Dividend, all transfers of shares of the Company accompanied by the relevant share certificates and transfer forms must be lodged with branch share registrar and transfer office of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited (the “**Registrar**”) located at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on Friday, 11 November 2011. The record date for the Special Dividend will be Thursday, 17 November 2011. The last day of dealing in shares of the Company cum-Special Dividend will be Wednesday, 9 November 2011. Dealing of shares in the Company will be ex-Special Dividend from Thursday, 10 November 2011. The Special Dividend will be paid on or around Thursday, 24 November 2011.

By Order of the Board  
**China Star Entertainment Limited**  
**Heung Wah Keung**  
*Chairman*

Hong Kong, 21 October 2011

*As at the date of this announcement, the executive directors of the Company are Mr. Heung Wah Keung, Ms. Chen Ming Yin, Tiffany and Ms. Li Yuk Sheung; the independent non-executive directors of the Company are Mr. Hung Cho Sing, Mr. Ho Wai Chi, Paul and Mr. Tang Chak Lam, Gilbert.*