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CHINA STRATEGIC HOLDINGS LIMITED

中策集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 235)

COMPLETION OF THE ISSUANCE OF SUBSCRIPTION SHARES UNDER GENERAL MANDATE

Financial adviser to the Company

MERDEKA 領智

Reference is made to the announcement of China Strategic Holdings Limited (the “**Company**”) dated 20 November 2020 in relation to, among other things, the proposed issue of the Subscription Shares (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings set out in the Announcement.

The Board is pleased to announce that the condition precedent to the Subscription as set out in the Subscription Agreement has been fulfilled and Completion took place on 11 December 2020. Upon Completion, 3,397,540,000 new Shares were allotted and issued by the Company to the Subscriber. Immediately after the issuance of such new Shares, the shareholding structure of the Company is as follows:-

Shareholders	Notes	Shareholding in the Company immediately after Completion	
		Number of Shares	Approximate %
Pioneer Success Development Limited	(i)	1,680,000,000	8.24
Subscriber	(ii)	3,397,540,000	16.67
Other public Shareholders		15,307,713,835	75.09
Total		20,385,253,835	100.00

Notes:

(i) Pioneer Success Development Limited is wholly owned by Mr. Suen Cho Hung, Paul.

(ii) The Subscriber is wholly owned by Dr. Cheng Kar-Shun, Henry *GBM, GBS*.

By Order of the Board
China Strategic Holdings Limited
Dr. Or Ching Fai
Chairman

Hong Kong, 11 December 2020

At the date of this announcement, the Board comprises one Non-executive Director, namely Dr. Or Ching Fai (Chairman); three Executive Directors, namely Mr. Sue Ka Lok (Chief Executive Officer), Ms. Lee Chun Yeung, Catherine and Mr. Chow Kam Wah; and three Independent Non-executive Directors, namely Ms. Ma Yin Fan, Mr. Chow Yu Chun, Alexander and Mr. Leung Hoi Ying.