



## CHINA STRATEGIC HOLDINGS LIMITED

中策集團有限公司

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 235)

### RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE COMPANY

The Board announces that Mr. Gao Yang has resigned as an executive director and the Chairman of the Company with effect from 26 November 2007 and that Ms. Chiu Ching Ching, being an existing executive director of the Company, was appointed as the Chairman of the Company with effect from 26 November 2007.

The board of directors (the “Board”) of China Strategic Holdings Limited (the “Company”) announces that Mr. Gao Yang (“Mr. Gao”) has resigned as an executive director and the Chairman of the Company with effect from 26 November 2007. Ms. Chiu Ching Ching, being an existing executive director of the Company, was appointed as the Chairman of the Company with effect from 26 November 2007.

Mr. Gao has confirmed that his resignation is due to his intention to achieve his other personal goal. He has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its appreciation to Mr. Gao for his past contribution to the Company.

By order of the Board  
**CHINA STRATEGIC HOLDINGS LIMITED**  
**Chow Kam Wah**  
*Director*

Hong Kong, 26 November 2007

*As at the date of this announcement, the Board comprises Ms. Chiu Ching Ching, Mr. Kwok Ka Lap, Alva, Ms. Chan Ling, Eva, Mr. Lee Sun Man and Mr. Chow Kam Wah as executive directors of the Company, and Ms. Ma Yin Fan, Mr. Phillip Fei and Mr. Leung Hoi Ying as independent non-executive directors of the Company.*