



## CHINA STRATEGIC HOLDINGS LIMITED

### 中策集團有限公司

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 235)**

#### **APPOINTMENT OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN**

The board of directors (the “Board”) of China Strategic Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce that with effect from 27 December 2007, Mr. Wong Ah Chik (“Mr. Wong”) was appointed as an executive director and vice chairman of the Company.

Mr. Wong, aged 49, graduated from Beijing Institute of Physical Education, is a member of the Zhangzhou Municipal Committee of the Chinese People’s Political Consultative Conference (“CPPCC”) (漳州政協委員), a member of the Fujian Provincial Committee of the CPPCC (福建省政協委員), deputy standing director of the Fujian Province Overseas Friendship Association (福建省海外聯誼會常務副理事長), vice chairman of the Returned Overseas Chinese Federation of Zhangzhou City (漳州市僑聯副主席), a standing member of the Fujian Natives Association (福建同鄉會常務委員) and chief supervisor of the Zhangzhou Native Association (漳州同鄉會監事長). He has over 20 years of experience in commerce and international trade.

Mr. Wong was an independent non-executive director of Ming Kei Energy Holdings Limited (formerly known as MP Logistics International Holdings Limited), which shares are listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited. Save as disclosed herein, Mr. Wong did not hold any directorships in any other listed public companies in the last three years and does not hold any other positions with the Company or other members of the Group.

Mr. Wong has not entered into any service contract with the Company and has no fixed term of service with the Company save that Mr. Wong’s directorship with the Company is subject to the retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Wong is entitled to receive a monthly salary of HK\$70,000 and a year end payment equivalent to one month of his basic salary (pro rata adjusted for any period shorter than a year), which is determined by reference to his duties and

responsibilities and the prevailing market conditions. Mr. Wong may also be entitled to a bonus for each financial year of the Company which is at the discretion of the Board and determined by reference to Mr. Wong's performance and the Group's performance for the financial year concerned.

Mr. Wong does not have any relationships with any directors, senior management or substantial or controlling shareholder of the Company nor any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Save as disclosed above, Mr. Wong is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under the rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warm welcome to Mr. Wong on his appointment.

By Order of the Board  
**China Strategic Holdings Limited**  
**Chow Kam Wah**  
*Director*

Hong Kong, 27 December 2007

*As at the date of this announcement, the Board comprises Ms. Chiu Ching Ching, Mr. Wong Ah Chik, Mr. Kwok Ka Lap, Alva, Ms. Chan Ling, Eva, Mr. Lee Sun Man, and Mr. Chow Kam Wah as executive directors of the Company, and Ms. Ma Yin Fan, Mr. Phillip Fei and Mr. Leung Hoi Ying as independent non-executive directors of the Company.*