



## **CHINA STRATEGIC HOLDINGS LIMITED**

**(中策集團有限公司)**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code : 235)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of China Strategic Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce that Mr. Yeung Kwok Yu (“Mr. Yeung”) was appointed as an executive director of the Company with effect from 1 November 2008.

Mr. Yeung, aged 57. Mr. Yeung had held management positions in trading companies which were based in the People’s Republic of China and Hong Kong. He was also engaged as senior management in various listed companies in Hong Kong. Mr. Yeung has extensive experience in general trading, strategic investment planning and business development.

Mr. Yeung is an executive director of China Sci-Tech Holdings Limited which shares are listed in the main board of The Stock Exchange of Hong Kong Limited. Save as disclosed herein, Mr. Yeung did not hold any other directorships in any listed public companies in the last three years and does not hold any other positions with the Company or other members of the Group.

Mr. Yeung has not entered into any service contract with the Company and has no fixed term of service with the Company save that Mr. Yeung’s directorship with the Company is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Yeung is entitled to a monthly salary of HK\$80,000 and a year end payment equivalent to one month of his basic salary (pro rata adjusted for any period shorter than a year), which is determined by reference to his duties and responsibilities and the prevailing market conditions. Mr. Yeung may also be entitled to a bonus for each financial year of the Company which is at the discretion of the Board and determined by reference to Mr. Yeung’s performance and the Group’s performance for the financial year concerned.

Mr. Yeung is the brother-in-law of Ms. Chiu Ching Ching. Save as disclosed herein, Mr. Yeung does not have any relationships with any directors, senior management, substantial or controlling shareholder of the Company nor any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Mr. Yeung was bankrupted in 2004 and was discharged on 4 September 2008. He was the director of Win Gain Properties Limited which was incorporated in Hong Kong and principally engaged in property holding. On 2 March 2004, the winding up petition was filed against Win Gain Properties Limited and the amount involved was approximately HK\$21 million and it was wound up by an order of the court dated 9 August 2004. He was also the director of Wonson Investments Limited which was incorporated in Hong Kong and principally engaged in general trading. On 2 March 2004, the winding up petition was filed against Wonson Investments Limited and the amount involved was approximately US\$1.45 million and it was wound up by an order of the court dated 9 August 2004.

Save as disclosed above, Mr. Yeung is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under the rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warm welcome to Mr. Yeung on his appointment.

By Order of the Board  
**China Strategic Holdings Limited**  
**Chow Kam Wah**  
*Director*

Hong Kong, 31 October 2008

*As at the date of this announcement, the Board comprises Ms. Chiu Ching Ching, Mr. Wong Ah Chik, Mr. Hui Richard Rui, Ms. Chan Ling, Eva, Mr. Lee Sun Man and Mr. Chow Kam Wah as executive directors of the Company, and Ms. Ma Yin Fan, Mr. Phillip Fei and Mr. Leung Hoi Ying as independent non-executive directors of the Company.*