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China Telecom Corporation Limited

中国电信股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 728)

COMPLETION OF A SHARE OFFERING AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

We refer to the announcements dated 9 March 2021, 9 April 2021, 27 April 2021, 28 April 2021, 15 July 2021, 22 July 2021, 29 July 2021, 30 July 2021, 5 August 2021, 6 August 2021, 9 August 2021, 10 August 2021 and 12 August 2021 (collectively, the “Announcements”), and the circular dated 17 March 2021 (the “Circular”), respectively published by China Telecom Corporation Limited (the “Company”), which contain, among others, matters relating to the proposed initial public offering of RMB ordinary shares (A Shares) and listing of the Company on the main board of the Shanghai Stock Exchange (the “A Share Offering”), and the amendments to the articles of association of the Company (the “Articles of Association”). Unless otherwise defined in this announcement, terms used herein shall have the same meanings as defined in the Announcements and the Circular.

The Company is pleased to announce that, the Company has completed the A Share Offering. A Shares of the Company will be listed and commence trading on the Shanghai Stock Exchange on 20 August 2021. Certain key information in respect of the A Share Offering is as follows:

Place of listing	Shanghai Stock Exchange
Date of listing	20 August 2021
Stock abbreviation	China Telecom
Stock code	601728

Total number of issued shares of the Company upon the A Share Offering

91,328,503,588 shares (without taking into account the effect of the over-allotment option on the A Share Offering, including 13,877,410,000 Overseas-Listed Foreign-Invested Shares (H Shares including the American Depositary Shares), 67,054,958,321 A Shares which are converted from the existing Domestic Shares and 10,396,135,267 new A Shares); 92,887,923,588 shares (assuming the exercise of the over-allotment option in full for the A Share Offering, including 13,877,410,000 Overseas-Listed Foreign-Invested Shares (H Shares including the American Depositary Shares), 67,054,958,321 A Shares which are converted from the existing Domestic Shares and 11,955,555,267 new A Shares)

Announcements setting out the details of the A Share Offering have also been published in Chinese only on the websites of the Shanghai Stock Exchange (www.sse.com.cn), The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company (www.chinatelecom-h.com).

Amendments to the Articles of Association

The shareholders of the Company approved the proposal regarding the amendments to the Articles of Association in accordance with the regulatory requirements related to the A Share Offering as a special resolution at the extraordinary general meeting held on 9 April 2021, details of which are set out in the Appendix I to the Circular. The amended Articles of Association shall take effect from the date of the offering and listing of the A Shares of the Company. Full text of the amended Articles of Association will be published on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company (www.chinatelecom-h.com).

By Order of the Board
China Telecom Corporation Limited
Ke Ruiwen
Chairman and Chief Executive Officer

Beijing, China, 18 August 2021

As at the date of this announcement, the Board of Directors of the Company consists of Mr. Ke Ruiwen (as the Chairman and Chief Executive Officer); Mr. Li Zhengmao (as the President and Chief Operating Officer); Mr. Shao Guanglu; Mr. Liu Guiqing and Madam Zhu Min (as the Chief Financial Officer) (all as the Executive Vice Presidents); Mr. Chen Shengguang (as the Non-Executive Director); Mr. Tse Hau Yin, Aloysius, Mr. Xu Erming, Madam Wang Hsuehming and Mr. Yeung Chi Wai, Jason (all as the Independent Non-Executive Directors).