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China Telecom Corporation Limited

中国电信股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 728)

RESIGNATION AND PROPOSED APPOINTMENT OF SUPERVISORS

The board of directors (the “Board”) of China Telecom Corporation Limited (the “Company”) announces that the supervisory committee of the Company (the “Supervisory Committee”) received letters of resignation from Mr. Sui Yixun (“Mr. Sui”), the Chairman of the Supervisory Committee and a Shareholder Representative Supervisor, and Mr. You Minqiang (“Mr. You”), a Shareholder Representative Supervisor. Mr. Sui and Mr. You will resign from their position as a Supervisor due to reason of age and change in work arrangement, respectively. The resignation of Mr. Sui and Mr. You shall take effect on the date of election of the proposed Supervisors at an extraordinary general meeting of the Company to be convened (the “Extraordinary General Meeting”). Prior to that, Mr. Sui and Mr. You will continue to carry out their duties as Supervisors. Mr. Sui and Mr. You have respectively confirmed that they have no disagreement with the Board and the Supervisory Committee, and did not have any matters in relation to their resignation that should be brought to the attention of the shareholders of the Company. The Board and the Supervisory Committee would like to express their sincere gratitude to Mr. Sui and Mr. You for their valuable contribution to the Company during their tenure of office.

Meanwhile, the Supervisory Committee has nominated Madam Han Fang (“Madam Han”) and Madam Wang Yibing (“Madam Wang”) as Shareholder Representative Supervisors of the Supervisory Committee. The Company will propose the election of Madam Han and Madam Wang as Shareholder Representative Supervisors of the seventh session of the Supervisory Committee for the approval by the shareholders of the Company at the Extraordinary General Meeting. The relevant appointments will become effective from the date of approval at the Extraordinary General Meeting until the annual general meeting of the Company for the year 2022 to be held in year 2023.

Madam Han Fang, age 48, currently serves as the Managing Director of audit department of both China Telecommunications Corporation and the Company and the Chairperson of the Supervisory Committee of China Communications Services Corporation Limited which is listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). Madam Han graduated from the Beijing University of Posts and Telecommunications with a bachelor’s degree in engineering management and received a master’s degree in business administration at the BI Norwegian School of Management. Madam Han served as the Chief Financial Officer of China Telecom Global Limited and the Deputy Managing Director of audit department of both China Telecommunications Corporation and the Company. Madam Han is an international internal auditor, a qualified accountant in PRC and a senior accountant. She has extensive experience in operation management and financial management in the telecommunications industry.

Madam Wang Yibing, age 55, currently serves as the Deputy General Manager of Zhejiang Provincial Financial Development Co., Ltd. (one of the shareholders of the Company) and a Supervisor of Zhejiang Provincial Financial Holdings Co., Ltd.. Madam Wang is a senior accountant and graduated from the accounting program of Zhejiang Institute of Finance and Economics with a bachelor's degree in economics. Madam Wang served as the Vice General Manager of Zhejiang Province Xingcai Real Estate Development Company, the General Manager of financial management department and investment management department of Zhejiang Provincial Financial Holdings Co., Ltd., a Director of China Zheshang Bank Co., Ltd. which is listed on the Stock Exchange and the Shanghai Stock Exchange, Caitong Securities Co., Ltd which is listed on the Shanghai Stock Exchange, Yongan Futures Co., Ltd., Wuchan Zhongda Group Co., Ltd. which is listed on the Shanghai Stock Exchange and Zhejiang China Commodities City Group Co., Ltd. which is listed on the Shanghai Stock Exchange. Madam Wang has extensive experience in operation management of state-owned enterprises.

Save as disclosed in this announcement, Madam Han and Madam Wang did not hold any directorship in any other listed companies in the past three years nor do they currently take up any other position in any group companies of the Company, nor have any relationship with any other director, supervisor, senior management, substantial shareholder or controlling shareholder of the Company. Furthermore, neither Madam Han nor Madam Wang have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong. Save as disclosed herein, there is no other information relating to the proposed appointments of Madam Han and Madam Wang that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor any other matters which need to be brought to the attention of the shareholders of the Company.

The proposed appointments of the Supervisors will be submitted for approval by the shareholders of the Company at the Extraordinary General Meeting. Upon the approval at the Extraordinary General Meeting be obtained, the Company will enter into a service contract with each of Madam Han and Madam Wang, respectively. The Supervisory Committee, after obtaining the authorisation at the Extraordinary General Meeting, will determine the remuneration of Madam Han and Madam Wang with reference to their duties, responsibilities, experience as well as the current market conditions. A circular of the Extraordinary General Meeting containing, among other things, details of the proposed appointments will be despatched to the shareholders of the Company in due course.

By Order of the Board
China Telecom Corporation Limited
Ke Ruiwen
Chairman and Chief Executive Officer

Beijing, China, 17 December 2021

As at the date of this announcement, the Board of Directors of the Company consists of Mr. Ke Ruiwen (as the Chairman and Chief Executive Officer); Mr. Li Zhengmao (as the President and Chief Operating Officer); Mr. Shao Guanglu; Mr. Liu Guiqing and Madam Zhu Min (as the Chief Financial Officer) (all as the Executive Vice Presidents); Mr. Chen Shengguang (as the Non-Executive Director); Mr. Tse Hau Yin, Aloysius, Mr. Xu Erming, Madam Wang Hsuehming and Mr. Yeung Chi Wai, Jason (all as the Independent Non-Executive Directors).