

[For Immediate Release]

China Telecom is Honoured by "Corporate Governance Asia" and "The Asset"

Hong Kong, 18 April 2012 - China Telecom Corporation Limited ("China Telecom" or the "Company"; HKEx: 00728; NYSE: CHA) is pleased to announce that the Company was honoured with four corporate governance grand awards in "Asian Excellence Recognition Awards 2012" organised by "Corporate Governance Asia", a leading regional journal on corporate governance:

- "Best CEO" Mr. Wang Xiaochu
- "Best CFO" Madam Wu Andi
- Best Corporate Social Responsibility
- Best Investor Relations

"Corporate Governance Asia" commended that China Telecom assumed social responsibility, serviced its clients, cared for its employees and rewarded to its shareholders while maintaining its stable operation and healthy growth. The Company has aligned its development with the economic, social and environmental development, aiming to promote the harmony and advancement of the whole society. "Asian Excellence Recognition Awards" is designed to recognize Asian companies who perform excellently in investor communications, business ethics, corporate social responsibility, environmental practices and financial performance.

In addition, China Telecom received two grand awards in the poll of "Corporate Awards 2011" and "China's Most Promising Companies" by "The Asset", a reputable financial magazine in Asia:

- Platinum Award for All-Round Excellence
- Most Promising Company in China



For the two awards by "The Asset", the judging criteria mainly include financial performance, management acumen, corporate governance, social responsibility, environmental responsibility, investor relations, competitiveness within the industry, and the company's growth strategy with due reference to the research reports by professional investment analysts.



Left: China Telecom was honoured with four corporate governance grand awards by "Corporate Governance Asia", including Best CEO, Best CFO, Best Corporate Social Responsibility & Best Investor Relations

Right: China Telecom received two grand awards, "Platinum Award for All-Round Excellence" & "Most Promising Company in China", by "The Asset"

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