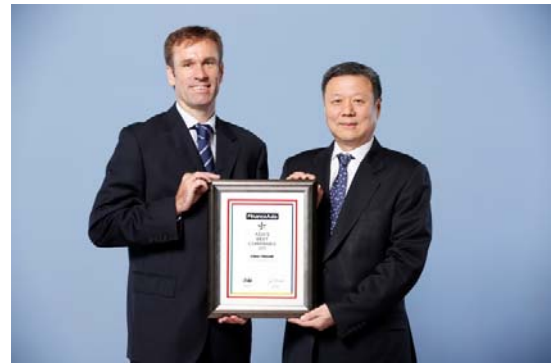




【For Immediate Release】

China Telecom Named “Overall Best Managed Company in Asia” Five Years in a Row

Hong Kong, 27 May 2015 – China Telecom Corporation Limited (“China Telecom” or “the Company”; HKEx: 00728; NYSE: CHA) was voted again by portfolio managers and analysts from around the world, five years in a row, as **“Overall Best Managed Company in Asia”** in *FinanceAsia*’s 15th annual poll, which identifies Asia’s leading companies and executives.



In addition to winning the grand award of **“Overall Best Managed Company in Asia”**, China Telecom also swept 7 other top awards. The full list is as follows:

Chairman Wang Xiaochu (Right) received “Overall Best Managed Company in Asia” award from FinanceAsia

- Overall Best Managed Company in Asia
- No. 1 Best CEO in China
- No. 1 Best CFO in China
- No. 1 Best Managed Public Companies in China
- No. 1 Best Corporate Governance in China
- No. 1 Best Investor Relations in China
- No. 1 Most Committed to Paying Good Dividend in China
- No. 1 Best Technology, Media & Telecom Company in Asia

FinanceAsia conducts an annual poll, Asia’s Best Companies, to solicit fund managers’ and equity analysts’ views on the region’s best managed companies. This year, *FinanceAsia* received votes from over 250 portfolio managers and analysts to the poll. Investors are asked to rank companies in Asia based on the criteria including overall management, corporate governance, investor relations and corporate social responsibility.

The excellent recognitions mark the endorsement by investment managers, analysts and capital market participants who appreciate China Telecom’s outstanding management performance and corporate governance with high regard for its strong execution capability and the leading standard of transparency in Asia. China Telecom would like to sincerely thank its investors and the investment community for their kind support and the great vote of confidence.



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