



**【For Immediate Release】**

## **China Telecom Honored with “Platinum Award” for 11th Consecutive Year by *The Asset***

### **“Cloudification in 5G” Awarded “Highly Commended Initiative in Innovation”**

**Hong Kong, 20 Jan 2020** - China Telecom Corporation Limited (“China Telecom” or “the Company”; HKEx: 00728; NYSE: CHA) is pleased to announce that the Company was accredited with “**Platinum Award – Excellence in Environmental, Social and Governance**” in the poll of “ESG Corporate Awards 2019” by *The Asset*. The Company attained the award for the 11th consecutive year. In addition, the Company’s “Cloudification in 5G” strategy was awarded “**Highly Commended Initiative in Innovation**”.

Organized by *The Asset*, a reputable financial magazine in Asia, “ESG Corporate Awards 2019” is now in its 19th year, the longest running ESG awards in Asia. “**Platinum Award**” recognizes companies’ attainment in comprehensive categories of corporate endeavors: financial performance, management, corporate governance, social and environmental responsibility and investor relations. China Telecom was the only telecommunications company in the region which had received the “**Platinum Award**” for 11 years in a row. This accolade is a testament to China Telecom’s outstanding ESG performance which has achieved leading standards in the region and received professional endorsement.

“**Highly Commended Initiative in Innovation**” honors companies which have designed and applied a business strategy that has taken the company to the next level by embracing new ways of doing business. China Telecom’s “cloudification” strategy refers to the comprehensive upgrade of service and network to cloud in terms of infrastructure, products service capabilities and sales mode, with a focus on cloud computing. With the arrival of 5G era, China Telecom strives to take the lead in the next generation cloud-based network and



promotes the in-depth integration of 5G and cloud-network. By leveraging “cloudification”, the Company will build a simple, agile, centralized, open and secure new generation network, in order to bring brand new user experience and forge new competitive edges. The fact that “Cloudification in 5G” was awarded “Highly Commended Initiative in Innovation” demonstrates that the Company’s strategy of innovation-led development is highly valued and appreciated.



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