

[For Immediate Release]

China Telecom Voted as "No.1 Best Telecommunications Company in Asia" by *FinanceAsia*

Hong Kong, 26 May 2020 - China Telecom Corporation Limited ("China Telecom" or "the Company"; HKEx: 00728; NYSE: CHA) was voted by portfolio managers and analysts around the globe as "No.1 Best Telecommunications Company in Asia", at the "Asia's Best Managed Companies Poll 2020" by *FinanceAsia*, a reputable financial magazine in Asia. The Company's Chairman and CEO, Mr. Ke Ruiwen, was voted as "No.2 Best CEO in China".

In total, China Telecom swept seven top awards as follows:

- No.1 Best Telecommunications Company in Asia
- No.2 Best CEO in China
- No.2 Best Managed Company in China
- No.2 Best Environmental Stewardship in China
- No.2 Most Committed to Social Causes in China
- No.3 Best Corporate Governance in China
- No.2 Best Investor Relations in China



This is the 20th year that *FinanceAsia* conducts "Asia's Best Managed Companies" annual poll. This year, the poll received votes from more than 330 portfolio managers and analysts for their views on listed companies on the criteria including overall management, corporate governance, investor relations and corporate social responsibility to elect the best managed companies in Asia.



China Telecom's numerous awards given by *FinanceAsia* and other similar top competitions over the years mark the endorsement by the investment community for their appreciation on China Telecom's continuous and consistent outstanding management performance and corporate governance with high regards for its strong execution capability and the leading standard of transparency among companies in Asia. China Telecom would like to sincerely thank the capital market, investors and analysts for their support, trust and commendation all along.

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