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China Tower Corporation Limited

中國鐵塔股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 0788)

CLARIFICATION ANNOUNCEMENT

China Tower Corporation Limited (the “**Company**”) noted that recently certain press articles alleged that a company named Zhongsen Tower is affiliated with a division of China Tower Holdings and Zhongsen Tower had entered into a deal with Ideanomics Inc. (NASDAQ: IDEX; “**Ideanomics**”).

The Company hereby clarifies that the company named China Tower Holdings referred to in such press articles is not the Company and does not have any relationship with the Company. In addition, Zhongsen Tower is not a subsidiary or an associate of the Company, and the Company does not hold any interest in Zhongsen Tower. To the best knowledge of the Company, the Company does not have any connection or cooperation with Zhongsen Tower. In addition, the Company does not hold any interest in Ideanomics. To the best knowledge of the Company, the Company does not have any connection or cooperation with Ideanomics.

The Company reserves all rights to pursue further legal actions.

On behalf of the Board
China Tower Corporation Limited
Tong Jilu
Chairman of the Board

Beijing, China, 30 June 2020

As at the date of this announcement, the Board of Directors of the Company comprises:

<i>Executive directors</i>	<i>: Tong Jilu (Chairman of the Board) and Gu Xiaomin (General Manager)</i>
<i>Non-executive directors</i>	<i>: Dong Xin, Mai Yanzhou and Zhang Zhiyong</i>
<i>Independent non-executive directors</i>	<i>: Fan Cheng, Tse Yung Hoi and Deng Shiji</i>