



China Tower and PRWRC

Signing of the Strategic Cooperation Agreement

(27 May 2024, Hong Kong) – On 23 May, **China Tower Corporation Limited** (“China Tower”, or the “Company”) (Stock Code: 0788.HK), the largest telecommunications infrastructure service provider in the world, and the Pearl River Water Resources Commission of the Ministry of Water Resources (“PRWRC”) held the first strategic cooperation discussion meeting cum agreement signing ceremony. In the presence of Mr. Wu Xiaolong, Director of PRWRC, and Mr. Zhang Zhiyong, Chairman of China Tower, Mr. Yi Yuetao, Deputy Director of PRWRC, and Mr. Liu Guofeng, Deputy General Manager of China Tower, signed the agreement on behalf the two parties.

According to the agreement, the parties will uphold the principle of “jointly build and use relevant facilities, sharing resources, and plan and roll out pilot projects”, making full use of China Tower advantages including its base stations, and communications, electricity, computing, storage and operation and maintenance resources, plus PRWRC’s abilities in water administration and management, and water resources research and development, to empower digital construction in the Pearl River Estuary region. The agreement will see the two parties deepen cooperation in river basin flood and drought disaster prevention, river and lake supervision, water resources management, water and soil conservation and management, smart irrigation areas, water ecological management, river and lake protection, and smart maintenance of water resources facilities. Those efforts will give strong support and drive to the next phase of high-quality water resources development of the Pearl River.

During the event, Mr. Zhang Zhiyong, Chairman of China Tower, talked about the overall development status of the Company and its achievements in supporting the country’s “Cyberpower” and “Digital China” aspirations. Mr. Zhang said China Tower sees the cooperation as an opportunity to form a special working group, deepen the collaboration system and foster connection with PRWRC’s plan, focus on such key initiatives Pearl River Estuary monitoring and construction of the three lines of defense. Through implementing the cooperation agreement and ensuring solid results are achieved, the two parties will be able to aid digital transformation and improve water governance in areas in the Pearl River Basin. China Tower and PRWRC will step up cooperation on technological innovation, promote the transformation of scientific and technological achievements, and provide strong support to the project by nurturing multi-skilled talents.

Mr. Wu Xiaolong, Director of PRWRC said, “The two parties will insist on being demand-oriented and project-driven, making full use of their respective business and resource advantages to improve flood control systems in the river basin, implement major national water network projects, recover ecological

environment of rivers and lakes and advance smart water management. By furthering 'basin + SOE' cooperation and integrating complementary strengths, the two parties will jointly promote the high-quality next phase development of Pearl River water resources to achieve mutual benefits and win-win results."

Mr. Zhang Zhiyong, Chairman of China Tower emphasized, "The meeting and signing of the cooperation agreement are significant because they are important measures and specific actions of the two parties in implementing in depth General Secretary Xi Jinping's water governance philosophy of "water saving first, spatial balance, systemic treatment and striving from two aspects". China Tower, as a SOE blessed with unique resources, hopes to incorporate telecommunication sites and plant resources into water resources management plan, to help make sure resources are best used and produce the best results in ensuring water supply security and aiding the high-quality development of water resources management."

Photo caption:



China Tower and PRWRC hold the first discussion meeting cum agreement signing ceremony

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About China Tower (Stock Code: 0788.HK)

China Tower is the world's largest telecommunications tower infrastructure service provider, and the Company always adheres to the philosophy of shared development and implements the "One Core and Two Wings" strategy. The Company is principally engaged in the construction, maintenance and operation of base station ancillary facilities such as telecommunications towers, public network coverage in high-speed railways and subways, and large-scale indoor Distributed Antenna Systems (DAS). Meanwhile, relying on unique resources to provide energy application services such as information application and intelligent battery exchange and power backup to the society, the Company strives to build itself into a world-class information and communications infrastructure service provider, and a highly competitive information and new energy applications provider. As of the end of December 2023, the Company's total assets amounted to RMB326,007 million. China Tower operated and managed 2.046 million tower sites across 31 provinces, municipalities and autonomous regions in the PRC, and served over 3.658 million tenants with the tenancy ratio of 1.79.

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