

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA TRUSTFUL GROUP LIMITED

中國之信集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 8265)

PROFIT WARNING

This announcement is made pursuant to Rule 17.10(2)(a) of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The Board wishes to inform the shareholders and potential investors that, based on the preliminary unaudited consolidated management accounts of the Group for the year ended 31 December 2018, the Group is expected to record a substantial decrease in net profit for the year ended 31 December 2018 as compared to net profit for the year ended 31 December 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Trustful Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, as compared to the Group’s net profit of approximately HK\$91,682,000 for the year ended 31 December 2017, the Group is expected to record a substantial decrease in net profit for the year ended 31 December 2018.

Based on information currently available to the Board, a substantial decrease in net profit for the year ended 31 December 2018 was mainly attributable to (i) decrease in sales and hence gross profit as a result of the intense competition in the market; and (ii) increase in the Group's administrative expenses for the year ended 31 December 2018 as compared to the year ended 31 December 2017.

The information in this announcement is only based on preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2018 by the management of the Company and the information currently available, and hence may or may not be accurate. The actual audited consolidated results of the Group for the year ended 31 December 2018 have not yet been finalized nor reviewed by the audit committee of the Company. The actual results of the Group for the year ended 31 December 2018 may be different from the information referred to in this announcement. Shareholders and potential investors are advised to read carefully the Company's results announcement for the year ended 31 December 2018, which is expected to be published on 26 March 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Trustful Group Limited
Fei Jie
Chairman and Executive Director

Hong Kong, 21 March 2019

As at the date of this announcement, the executive Directors are Mr. Fei Jie (Chairman), Mr. Zhang Genjiang and Mr. Fung Chi Kin and the independent non-executive Directors are Mr. Jim Yiu Ming, Mr. Sit Sai Hung, Billy and Mr. Shen Ruolei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the GEM of The Stock Exchange of Hong Kong Limited at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at www.china-trustful.com.