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## **CHINA TRUSTFUL GROUP LIMITED**

**中國之信集團有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 8265)**

### **COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcements of China Trustful Group Limited (the “**Company**”) dated 5 and 6 November 2019 in relation to the Subscription (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

#### **COMPLETION OF THE SUBSCRIPTION**

The Board is pleased to announce that all the conditions set out in the Subscription Agreement had been fulfilled and completion of the Subscription took place on 25 November 2019. An aggregate of 300,000,000 Subscription Shares, representing approximately 9.88% of the Company’s issued share capital immediately after the Completion, have been successfully subscribed by two Subscribers at the Subscription Price of HK\$0.050 per Subscription Share. The net proceeds from the Subscription amount to approximately HK\$15,000,000. Approximately HK\$5,000,000 of the net proceeds will be used for working capital to the Group to meet any future development and obligations. Approximately HK\$10,000,000 of the net proceeds was intended to develop electric charging and oil and gas business.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, (i) each of the Subscribers and where appropriate, their respective ultimate beneficial owners, is an Independent Third Party; and (ii) none of the Subscribers has become a substantial Shareholder (as defined under the GEM Listing Rules) upon completion of the Subscription.

## EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the changes to the shareholding structure of the Company as a result of the completion of the Subscription:

	Immediately before completion of the Subscription		Immediately after completion of the Subscription	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
King Full Inc Limited <i>(note)</i>	811,950,000	29.67	811,950,000	26.74
Top Bliss Holdings Limited <i>(note)</i>	528,809,327	19.33	528,809,327	17.42
Public Shareholders	1,395,441,358	51.00	1,395,441,358	45.96
Subscriber I	–	–	150,000,000	4.94
Subscriber II	–	–	150,000,000	4.94
	<u>2,736,200,685</u>	<u>100.00</u>	<u>3,036,200,685</u>	<u>100.00</u>

*Note:* King Full Inc Limited is wholly and beneficially owned by Mr. Fei Jie, who is an executive Director.

Top Bliss Holding Limited is wholly and beneficially owned by Mr. Zhang Genjiang, who is an executive Director.

By order of the Board  
**China Trustful Group Limited**  
**Fei Jie**  
*Chairman and Executive Director*

Hong Kong, 25 November 2019

*As at the date of this announcement, the Executive Directors are Mr. Fei Jie (Chairman), Mr. Zhang Genjiang and Mr. Wong Kin Fai and the Independent Non-executive Directors are Mr. Lai Wing Kwan, Mr. Sit Sai Hung, Billy and Mr. Shen Ruolei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of GEM of The Stock Exchange of Hong Kong Limited at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least seven days from the date of its posting.*

*The announcement will also be published and remains on the website of the Company at [www.china-trustful.com](http://www.china-trustful.com).*