

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA UNICOM LIMITED

中國聯通股份有限公司

(incorporated in Hong Kong with limited liability under the Companies Ordinance)

ANNOUNCEMENT

The Company is currently in discussion with its parent company in relation to the acquisition of certain cellular telecommunication business currently operated by the parent company in the mainland China. The Company's intention to acquire the business was disclosed in the interim results announcement dated 5 September 2002. No agreement relating to the intended acquisition has been signed. Further announcement will be made in accordance with the Listing Rules as and when appropriate.

The Company has noted the recent increase in the price of the shares of the Company and wish to state that, save as disclosed above, we are not aware of any reasons for such increase.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The Company is currently in discussion with its parent company in relation to the acquisition of certain cellular telecommunication business currently operated by the parent company in the mainland China. The Company's intention to acquire the business was disclosed in the interim results announcement dated 5 September 2002. No agreement relating to the intended acquisition has been signed. Further announcement will be made in accordance with the Listing Rules as and when appropriate.

The Company has noted the recent increase in the price of the shares of the Company and wish to state that, save as disclosed above, we are not aware of any reasons for such increase.

The Company also confirms that save as disclosed above there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under chapter 14 of the listing rules or paragraph 3 of the Listing Agreement, neither is the Board aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

Made by the order of China Unicom Limited the Board of the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By the Order of the Board
China Unicom Limited
Ngai Wai Fung
Company Secretary

Hong Kong, 15 November, 2002