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CHINA UNICOM LIMITED

(Stock code: 762)

(Incorporated in Hong Kong with limited liability under Companies Ordinance)

ANNOUNCEMENT

China Unicom Limited has completed its acquisition of China Unicom International Limited.

Reference is made to the announcement by China Unicom Limited (the **Company**) dated 28 July 2004 regarding the acquisition by the Company of the entire issued share capital in China Unicom International Limited (the **Acquisition**). The board of directors of the Company (the **Board**) is pleased to announce that the completion of the Acquisition has taken place on 16 September 2004.

The Board of Directors of the Company comprises of:

Executive Directors: Wang Jianzhou, Tong Jilu, Zhao Le, William Lo Wing Yan and Ye Fengping

Non-executive Director: Liu Yunjie

Independent Non-executive Directors: Shan Weijian, Wu Jinglian, Craig O. McCaw (Alternate Director to Craig O. McCaw: C. James Judson) and Linus Cheung Wing Lam

By Order of the Board
China Unicom Limited
Yee Foo Hei
Company Secretary

Hong Kong, 16 September 2004