

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ANNOUNCEMENT BY NYSE TO COMMENCE DELISTING PROCEEDINGS OF AMERICAN DEPOSITARY SHARES

Reference is made to the announcement of China Unicom (Hong Kong) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 13 November 2020 in relation to the Executive Order (as defined in the announcement).

The Company noted that The New York Stock Exchange LLC (“**NYSE**”) announced on 31 December 2020 (US Eastern standard time) that the staff of NYSE Regulation has determined to commence proceedings to delist the securities of three issuers, including the American Depositary Shares (“**ADS**”) of the Company, on the basis that the Company is no longer suitable for listing pursuant to NYSE Listed Company Manual Section 802.01D in light of the Executive Order. The Executive Order prohibits, beginning 9:30 a.m. (US Eastern standard time) on 11 January 2021, any transaction in publicly traded securities, or any securities that are derivative of, or are designed to provide investment exposure to such securities, of the companies concerned which include China United Network Communications Group Company Limited, the Company’s ultimate controlling shareholder, by any United States person. The NYSE will suspend trading in the ADSs at 4:00 a.m. (US Eastern standard time) on 7 January 2021, or subject to confirmation that The Depository Trust & Clearing Corporation (DTCC) will settle trades executed on trade date 7 January and 8 January 2021, the NYSE will suspend trading in the ADSs at 4:00 a.m. (US Eastern standard time) on 11 January 2021. The NYSE will apply to the US Securities and Exchange Commission to delist the ADSs upon completion of all applicable procedures.

As of the time when this announcement is posted, the Company has not received any notification from the NYSE on its decision to delist the Company’s ADSs as mentioned above.

As of 31 December 2020, the number of total issued ordinary shares of the Company is 30,598,124,345 shares. The Company currently has approximately 33,000,000 ADSs in issue, with each ADS representing 10 ordinary shares of the Company, and therefore the total number of ordinary shares underlying the ADSs represents approximately 1% of the total issued ordinary shares of the Company, or 5% of the total issued ordinary shares held by all shareholders other than those controlled by the Company's controlling shareholder. During the year of 2020, the average daily trading volume in the Company's ADSs on the NYSE represents approximately 9% of the total average daily trading volume on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") and the NYSE.

The Bank of New York Mellon is the depositary for the Company's ADSs. Holders of ADSs may return the ADSs to The Bank of New York Mellon in exchange for ordinary shares of the Company with each ADS returned to be exchanged into 10 ordinary shares of the Company in accordance with the terms and conditions of the deposit agreement. The Company's ordinary shares are traded on the Hong Kong Stock Exchange.

The Company regrets the aforesaid determination and action of NYSE. The Company expects such determination and action of NYSE may have an impact on the trading prices and volume of its ordinary shares and ADSs. The Company will continue to monitor the development in related matters. The Company is also reviewing and considering appropriate steps to protect its lawful rights. The Company will make further announcements as and when appropriate under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the applicable laws.

Shareholders and potential investors are advised to exercise caution in dealing in the securities of the Company .

By Order of the Board
CHINA UNICOM (HONG KONG) LIMITED
YUNG SHUN LOY JACKY
Company Secretary

Hong Kong, 4 January 2021

As at the date of this announcement, the board of directors of the Company comprises:

Executive Directors: Wang Xiaochu, Li Fushen, Zhu Kebing and Fan Yunjun
Independent Non-executive Directors: Cheung Wing Lam Linus, Wong Wai Ming,
Chung Shui Ming Timpson and
Law Fan Chiu Fun Fanny