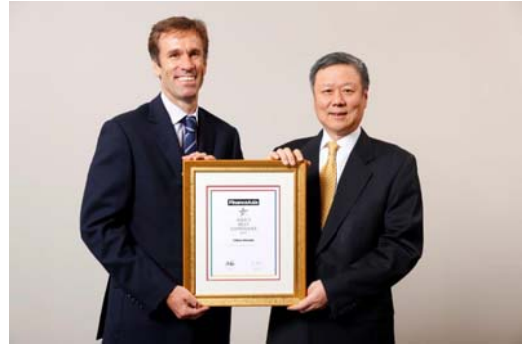


【For Immediate Release】

China Unicom Voted “Asia’s Best Management Team”

Hong Kong, 10 May 2017 – China Unicom (Hong Kong) Limited (“China Unicom” or “the Company”) (HKEx: 0762; NYSE: CHU) was voted by professional investors as “Asia’s Best Management Team” in “Asia’s Best Managed Companies Poll 2017” by the authoritative financial magazine, *FinanceAsia*. Meanwhile, Mr. Wang Xiaochu, Chairman and CEO of the Company was named again as “Best CEO in China – 1st” and Mr. Li Fushen, Executive Director and CFO of the Company was named as “Best CFO in China – 1st”.



Chairman Wang Xiaochu (Right) received “Asia’s Best Management Team” award from *FinanceAsia*

Additionally, China Unicom also swept a number of other top awards in the poll. The full list is as follows:

- Asia’s Best Management Team
- Best CEO in China – 1st
- Best CFO in China – 1st
- Best Investor Relations in China – 1st
- Best Corporate Social Responsibility in China – 1st
- Best Managed Company in China – 2nd
- Most Committed to Corporate Governance in China – 2nd

As one of the most authoritative professional magazine in Asia’s financial sector, *FinanceAsia* has been organizing “Asia’s Best Managed Companies Poll” for the seventeenth consecutive year. This year, *FinanceAsia* received votes from over 180 professional portfolio managers and investment analysts from around the world to solicit their views on Asia’s best managed companies based on the criteria including overall management, corporate governance, investor relations and corporate social responsibility.

The excellent recognitions mark the endorsement by professional investors and investment analysts who appreciate the Company’s continuous enhancement and leading standard in management performance and corporate governance in Asia. Under the strategic guidance of “implementing Focus Strategies, fostering innovation and cooperation”, the Company will continue to enhance its corporate governance structure and elevate execution capability. China Unicom would like to sincerely thank its investors and the investment community for their kind support and the great vote of confidence.

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