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CHINA INVESTMENT AND FINANCE GROUP LIMITED

中國投融資集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1226)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN BOARD COMMITTEES

The Board is pleased to announce that, with effect from 20 November 2015, Mr. Hon Leung has been appointed as an independent non-executive Director and a member of each of the nomination committee, remuneration committee and audit committee of the Board. He has also be appointed as the chairman of the Audit Committee.

Ms. Liu Xiaoyin has resigned as the chairman of the Audit committee with effect from 20 November 2015, but remained as a member of the Audit Committee.

The board (the “Board”) of directors (the “Directors”) of China Investment and Finance Group Limited (the “Company”) is pleased to announce that Mr. Hon Leung (“Mr. Hon”) has been appointed as an independent non-executive Director and a member of each of the nomination committee, remuneration committee and audit committee (the “Audit Committee”) of the Board with effect from 20 November 2015. He has also been appointed as the chairman of the Audit Committee.

Mr. Hon, aged 33, the founder of William Hon & Co. He is a certified public accountant (practising) in Hong Kong, with 8 years of professional practice experience. He possess solid finance and accounting knowledge.

Mr. Hon has entered into a service contract as an independent non-executive Director with the Company and he is not appointed for a fixed term but will be subject to retirement by rotation and re-election at general meeting of the Company in accordance with the Company’s articles of association.

Mr. Hon is entitled to director's fee of HK\$120,000 per annum, which is determined based on his duties and responsibilities with the Company, the prevailing market rate and the remuneration policy of the Company.

Save for the appointment of independent non-executive Director, Mr. Hon has not held any appointment and qualification or directorship in other listed company in the last three years, nor does he have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules")) of the Company as at the date of this announcement. Save as mentioned above, Mr. Hon does not hold any other position in the Company or any of its subsidiaries.

As at the date of this announcement, Mr. Hon does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Furthermore, Mr. Hon has confirmed that there is no information relating to his appointment that is required to be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules, or need to be brought to the attention of the shareholders of the Company.

Ms. Liu Xiaoyin has resigned as the chairman of the Audit committee with effect from 20 November 2015, but remained as a member of the Audit Committee.

The Company would like to take this opportunity to welcome Mr. Hon for joining the Board.

By order of the Board
China Investment and Finance Group Limited
Chan Cheong Yee
Executive Director

Hong Kong, 20 November 2015

As at the date of this announcement, the Board comprises Mr. Chan Cheong Yee as executive director, Mr. Liao Jintian, Ms. Lee Kar Ying and Mr. Wu Qi as non-executive directors, and Mr. Tsang Hin Man Terence, Mr. Luk Simon, Ms. Liu Xiaoyin and Mr. Hon Leung as independent non-executive directors.