

*Unless otherwise defined in this announcement, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated September 27, 2018 (the “**Prospectus**”) issued by Tokyo Chuo Auction Holdings Limited 東京中央拍賣控股有限公司 (the “**Company**”).*

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This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for the Shares or securities of the Company. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering before deciding whether or not to invest in the Offer Shares.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States or any other jurisdiction where such distribution is prohibited by law. This announcement does not constitute and is not an offer to sell or a solicitation of any offer to buy securities in Hong Kong, the United States or elsewhere. The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933 (the “**U.S. Securities Act**”) or any state securities laws of the United States and may not be offered or sold in the United States except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. There will be no public offering of securities of the Company in the United States.*

*In connection with the Global Offering, CMBC Securities Company Limited, as the stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing action, which, if commenced, will be done at the sole and absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering being Friday, November 2, 2018 (the “**Stabilization Period**”). In the event that the Over-allotment Option is exercised, an announcement will be made in accordance with the Listing Rules on the Company’s website at www.chuo-auction.com.hk and the Stock Exchange’s website at www.hkexnews.hk.*

Potential investors should be aware that stabilizing action cannot be taken to support the price of the Shares for longer than the Stabilization Period. After the Stabilization Period, no further stabilizing action may be taken, and demand for the Shares and the price of the Shares could fall.

Potential investors of the Hong Kong Public Offer Shares should note that the Sole Global Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — The Hong Kong Public Offering — Hong Kong Underwriting Agreement — Grounds for termination of the Hong Kong Underwriting Agreement” in the Prospectus, at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is expected to be Thursday, October 11, 2018).



TOKYO CHUO AUCTION HOLDINGS LIMITED

東京中央拍賣控股有限公司

(Incorporated in Hong Kong with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	96,520,000 Shares (subject to the Over-allotment Option)
Number of Hong Kong Public Offer Shares	:	9,652,000 Shares
Number of International Offer Shares	:	86,868,000 Shares (subject to the Over-allotment Option)
Offer Price	:	HK\$1.50 per Offer Share (payable in full on application, plus a brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%)
Stock code	:	1939

Sole Sponsor



Sole Global Coordinator



Joint Bookrunners and Joint Lead Managers



ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

OFFER PRICE

- The Offer Price has been determined at HK\$1.50 per Offer Share (exclusive of brokerage of 1%, the SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

- Based on the Offer Price of HK\$1.50 per Offer Share, the amount of the net proceeds from the Global Offering to be received by the Company (before any exercise of the Over-allotment Option), after deduction of the underwriting fees and commissions and estimated expenses paid and payable by the Company in relation to the Global Offering, is estimated to be approximately HK\$110.0 million. The Company currently intends to apply such net proceeds in the manner set out in the paragraph headed “Net Proceeds from the Global Offering” below.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

Hong Kong Public Offering

- A total of 4,902 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service for a total of 64,574,000 Hong Kong Public Offer Shares, equivalent to approximately 6.69 times the total number of 9,652,000 Hong Kong Public Offer Shares initially available for subscription under the Hong Kong Public Offering. The Offer Shares initially offered under the Hong Kong Public Offering have been well over-subscribed. The final number of Offer Shares allocated to the Hong Kong Public Offering is 9,652,000 Offer Shares, representing 10% of the total number of Offer Shares initially available under the Global Offering (assuming no exercise of the Over-allotment Option).
- As the over-subscription in the Hong Kong Public Offering is less than 15 times the number of Offer Shares available for subscription under the Hong Kong Public Offering, the reallocation of the Offer Shares as described in the section headed “Structure of the Global Offering — the Hong Kong Public Offering — Reallocation” in the Prospectus has not been applied.

INTERNATIONAL OFFERING

- The final number of Offer Shares under the International Offering is 86,868,000 Shares, representing 90% of the total number of the Offer Shares under the Global Offering (assuming no exercise of the Over-allotment Option). The International Offer Shares have been moderately over subscribed, which are equivalent to approximately 2.11 times of the total number of 86,868,000 International Offer Shares initially available for subscription under the International Offering. An over-allocation of 14,478,000 Shares was made in the International Offering.

Cornerstone Investors

- Pursuant to the cornerstone investment agreement dated September 19, 2018 entered into between the Company, EFL, the Sole Sponsor and the Sole Global Coordinator; and the cornerstone investment agreement dated September 19, 2018 entered into between the Company, FPL, the Sole Sponsor and the Sole Global Coordinator, the number of Offer Shares subscribed by each of the Cornerstone Investors have now been determined as set out below:

Cornerstone Investors	Number of Shares Subscribed	Approximate percentage of the total Offer Shares initially available under the Global Offering ^(Note)	Approximate percentage of the total issued Shares following the completion of the Global Offering, the Bonus Issue, and the issue of the Conversion Shares upon conversion of the Convertible Notes ^(Note)
EFL	4,666,000	4.8%	0.9%
FPL	2,666,000	2.8%	0.5%

Note: Assuming that the Over-allotment Option is not exercised and without taking into account any Shares to be allotted and issued pursuant to the exercise of options to be granted under the Share Option Scheme.

To the best knowledge of the Company, each of the Cornerstone Investors and their respective ultimate beneficial owners is an Independent Third Party of the Company, independent from each other, not connected person of the Company, and not an existing Shareholder of the Company. The Offer Shares subscribed for by the Cornerstone Investors are counted towards the public float of the Company and will rank *pari passu* with the Shares then in issue and to be listed on the Stock Exchange. Other than the subscription pursuant to the cornerstone investment agreements, the Cornerstone Investors have agreed not to, and to procure their respective associates not to, subscribe for any Offer Shares under the Global Offering except where the Cornerstone Investors or their respective associates act as a nominee for their respective customers. Immediately following the completion of the Global Offering, none of the Cornerstone Investors will have any Board representation in the Company, nor will any of them become a substantial shareholder, connected person or close associate of the Company.

Please refer to the section headed “Cornerstone Investors” in the Prospectus for further details relating to the Cornerstone Investors.

Over-allotment Option

- In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Sole Global Coordinator (on behalf of the International Underwriters) at any time from the Listing Date until the 30th day after the last date for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue up to an aggregate of 14,478,000 Shares, representing in aggregate 15% of the Shares initially being offered under the Global Offering, at the Offer Price to cover over-allocations in the International Offering, if any. There was over-allocation of 14,478,000 Shares. Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through stock borrowing arrangements or a combination of these means. In the event that the Over-allotment Option is exercised, an announcement will be made in accordance with the Listing Rules on the Company’s website at **www.chuo-auction.com.hk** and the Stock Exchange’s website at **www.hkexnews.hk**. As at the date of this announcement, the Over-allotment Option has not been exercised.
- The Directors confirm that no Offer Shares have been allocated to applicants who are: (a) Directors or chief executive or existing beneficial owners or shareholders of the Company; or (b) core connected persons (as defined in the Listing Rules) of the Company; or (c) respective close associates of (a) within the meaning of the Listing Rules. The Directors confirm that the International Offering is in compliance with the Placing Guidelines for Equity Securities as set out in Appendix 6 to the Listing Rules.

- The Directors further confirm that (i) the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules, (ii) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after completion of the Global Offering, the Bonus Issue, and the issue of the Conversion Shares upon conversion of the Convertible Notes, (iii) the Company's public float will satisfy the minimum percentage prescribed under Rule 8.08 of the Listing Rules after the Global Offering, and (iv) the Shares will be held by at least 300 shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

RESULTS OF ALLOCATIONS

- In relation to the Hong Kong Public Offering, the Company announces that the results of allocations and the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) under the Hong Kong Public Offering and the number of Hong Kong Public Offer Shares successfully applied for will be made available at the times and dates and in the manner specified below:
 - in the announcement to be posted on the Company's website at **www.chuo-auction.com.hk** and the Stock Exchange's website at **www.hkexnews.hk** by no later than 8:00 a.m. on Wednesday, October 10, 2018;
 - from the designated results of allocations website at **www.tricor.com.hk/ipo/result** with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Wednesday, October 10, 2018 to 12:00 midnight on Tuesday, October 16, 2018;
 - by telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Wednesday, October 10, 2018 to Monday, October 15, 2018; and
 - in the special allocation results booklets which will be available for inspection during opening hours from Wednesday, October 10, 2018 to Friday, October 12, 2018 at all the receiving banks' designated branches and sub-branches.

DESPATCH/COLLECTION OF SHARE CERTIFICATES

- Applicants who have applied for 1,000,000 or more Hong Kong Public Offer Shares and are wholly or partially successful using **HK eIPO White Form** or **WHITE** Application Forms and have provided all information required may collect their Share certificates (if any) in person from Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Wednesday, October 10, 2018.

- Share certificates (if any) for Hong Kong Public Offer Shares allotted to applicants using **WHITE** Application Forms or **HK eIPO White Form** which are either not available for personal collection, or which are so available but are not collected in person, or applicants who have applied for less than 1,000,000 Hong Kong Public Offer Shares using the **HK eIPO White Form** or **WHITE** Applications Forms, are expected to be despatched by ordinary post to those entitled at their own risk on Wednesday, October 10, 2018.
- Share certificates (if any) for Hong Kong Public Offer Shares allotted to applicants using **YELLOW** Application Forms and those who applied by giving **electronic application instructions** to HKSCC are expected to be deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants on Wednesday, October 10, 2018.

REFUND OF APPLICATION MONIES

- Applicants who have applied for 1,000,000 Hong Kong Public Offer Shares or more using **YELLOW** and **WHITE** Application Forms and have provided all information required may collect refund cheques (if any) in person from Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Wednesday, October 10, 2018.
- Refund cheques (if any) which are either not available for personal collection, or which are available but are not collected in person, will be despatched by ordinary post to the address as specified in the **WHITE** or **YELLOW** Application Forms at the applicant's own risk on Wednesday, October 10, 2018.
- For applicants who have paid the application monies from a single bank account using **HK eIPO White Form**, e-Auto Refund payment instructions (if any) are expected to be despatched to the application payment account on Wednesday, October 10, 2018. For applicants who have paid the application monies from multiple bank accounts using **HK eIPO White Form** or have applied for less than 1,000,000 Hong Kong Public Offer Shares using the **WHITE** or **YELLOW** Application Form, refund monies (if any) are expected to be despatched by ordinary post at their own risk on Wednesday, October 10, 2018.
- Refund monies (if any) for applicants applying by giving **electronic application instructions** to HKSCC are expected to be credited to the relevant applicants' designated bank account or the designated bank account of their broker or custodian on Wednesday, October 10, 2018.

PUBLIC FLOAT

- The Company confirms that immediately following completion of the Global Offering, the Bonus Issue, and the issue of the Conversion Shares upon conversion of the Convertible Notes and before any exercise of the Over-allotment Option, the number of Shares in the hands of the public will represent at least 25% of the total number of Shares in issue and will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules.

COMMENCEMENT OF DEALINGS

- Share certificates will only become valid at 8:00 a.m. on Thursday, October 11, 2018, provided that (i) the Global Offering has become unconditional in all respects; and (ii) the right of termination as described in the section headed “Underwriting — The Hong Kong Public Offering — Hong Kong Underwriting Agreement — Grounds for termination of the Hong Kong Underwriting Agreement” in the Prospectus has not been exercised.
- Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, October 11, 2018. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 1939.

OFFER PRICE

The Offer Price has been determined at HK\$1.50 per Offer Share (exclusive of brokerage of 1%, the SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$1.50 per Offer Share, the amount of net proceeds from the Global Offering to be received by the Company (before any exercise of the Over-allotment Option), after deduction of the underwriting fees and commissions and estimated expenses paid and payable by the Company in relation to the Global Offering, is estimated to be approximately HK\$110.0 million. The Company currently intends to apply such net proceeds as follows:

- approximately 57.0%, or HK\$62.7 million, will be used for strengthening and expanding the existing auction business;
- approximately 20.0%, or HK\$22.0 million, will be used for enhancing the marketing and promotional activities;
- approximately 8.0%, or HK\$8.8 million, will be used for recruiting high caliber managers and experts;
- approximately 5.0%, or HK\$5.5 million, will be used for developing the Group’s ERP system; and
- approximately 10.0%, or HK\$11.0 million, will be used to supplement the Group’s working capital and for general corporate purposes.

If the Over-allotment Option is exercised in full by the Sole Global Coordinator (on behalf of the International Underwriters), the net proceeds that the Company will receive will be approximately HK\$21.0 million for 14,478,000 Shares to be issued and allotted upon the full exercise of the Over-allotment Option, based on the Offer Price of HK\$1.50 per Shares, after deduction of the underwriting fees and commissions payable by the Company. In the event that the Over-allotment Option is exercised in full, the Company intends to apply the additional net proceeds to the above purposes on a pro-rata basis.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

HONG KONG PUBLIC OFFERING

The Board announces that at the close of the application lists at 12:00 noon on Wednesday, October 3, 2018, a total of 4,902 valid applications (including applications on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the **HK eIPO White Form** Service Provider through the **HK eIPO White Form** Service) have been received pursuant to the Hong Kong Public Offering for a total of 64,574,000 Hong Kong Public Offer Shares, equivalent to approximately 6.69 times the total number of 9,652,000 Hong Kong Public Offer Shares initially available for subscription under the Hong Kong Public Offering. The Offer Shares initially offered under the Hong Kong Public Offering have been well over-subscribed. As the over-subscription in the Hong Kong Public Offering is less than 15 times the number of Offer Shares available for subscription under the Hong Kong Public Offering, the reallocation of the Offer Shares as described in the section headed “Structure of the Global Offering — the Hong Kong Public Offering — Reallocation” in the Prospectus has not been applied. No International Offer Shares have been reallocated from the International Offering to the Hong Kong Public Offering. The final number of Offer Shares allocated to the Hong Kong Public Offering is 9,652,000 Offer Shares, representing 10% of the total number of Offer Shares initially available under the Global Offering (assuming no exercise of the Over-allotment Option).

Of the 4,902 valid applications on **WHITE** and **YELLOW** Application Forms or to the designated **HK eIPO White Form** Service Provider through its designated website www.hkeipo.hk and by **electronic application instructions** given to HKSCC for a total of 64,574,000 Hong Kong Public Offer Shares, a total of 4,896 applications in respect of a total of 43,748,000 Hong Kong Public Offer Shares were for Hong Kong Public Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$1.71 per Offer Share (exclusive of brokerage of 1%, the SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%) of HK\$5,000,000 or less (representing approximately 9.07 times the 4,826,000 Hong Kong Public Offer Shares initially comprised in pool A), and a total of 6 applications in respect of a total of 20,826,000 Hong Kong Public Offer Shares were for Hong Kong Public Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$1.71 per Offer Share (excluding brokerage of 1%, the SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%) of more than HK\$5,000,000 (representing approximately 4.32 times the 4,826,000 Hong Kong Public Offer Shares initially comprised in pool B). No applications have been rejected due to invalid applications which are not completed in accordance with the instructions set out in the Application Forms. No multiple applications or suspected multiple applications have been identified and rejected. No applications have been rejected due to bounced cheques. No applications for more than 50% of the Hong Kong Public Offer Shares initially available under the Hong Kong Public Offering (being 4,826,000 Shares) have been identified.

The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of allotment under the Hong Kong Public Offering” below.

INTERNATIONAL OFFERING

The final number of Offer Shares under the International Offering is 86,868,000 Shares, representing 90% of the total number of the Offer Shares under the Global Offering (assuming no exercise of the Over-allotment Option). The International Offer Shares have been moderately over subscribed, which are equivalent to approximately 2.11 times of the total number of 86,868,000 International Offer Shares initially available for subscription under the International Offering. An over-allocation of 14,478,000 Shares was made in the International Offering. There were a total of 123 placees under the International Offering. A total of 55 placees have been allotted three board lots of Offer Shares or less, representing approximately 44.7% of the total number of placees under the International Offering. A total of 300,000 Offer Shares have been allotted to these placees, representing approximately 0.35% of the International Offering.

Cornerstone Investors

Pursuant to the cornerstone investment agreement dated September 19, 2018 entered into between the Company, EFL, the Sole Sponsor and the Sole Global Coordinator; and the cornerstone investment agreement dated September 19, 2018 entered into between the Company, FPL, the Sole Sponsor and the Sole Global Coordinator, the number of Offer Shares subscribed by each of the Cornerstone Investors have now been determined as set out below:

Cornerstone Investor	Number of Shares Subscribed	Approximate percentage of the total Offer Shares initially available under the Global Offering ^(Note)	Approximate percentage of the total issued Shares following the completion of the Global Offering, the Bonus Issue, and the issue of the Conversion Shares upon conversion of the Convertible Notes ^(Note)
EFL	4,666,000	4.8%	0.9%
FPL	2,666,000	2.8%	0.5%

Note: Assuming that the Over-allotment Option is not exercised and without taking into account any Shares to be allotted and issued pursuant to the exercise of options to be granted under the Share Option Scheme.

To the best knowledge of the Company, each of the Cornerstone Investors and their respective ultimate beneficial owners is an Independent Third Party of the Company, independent from each other, not connected person of the Company, and not an existing Shareholder of the Company. The Offer Shares subscribed for by the Cornerstone Investors are counted towards the public float of the Company and will rank *pari passu* with the Shares then in issue and to be listed on the Stock Exchange. Other than the subscription pursuant to the cornerstone investment agreements, the Cornerstone Investors have agreed not to, and to procure their respective associates not to, subscribe for any Offer Shares under the Global Offering except where the Cornerstone Investors or their respective associates act as a nominee for their respective customers. Immediately following the completion of the Global Offering, none of the Cornerstone Investors will have any Board representation in the Company, nor will any of them become a substantial shareholder, connected person or close associate of the Company.

Please refer to the section headed “Cornerstone Investors” in the Prospectus for further details relating to the Cornerstone Investors.

Over-allotment Option

In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Sole Global Coordinator (on behalf of the International Underwriters) at anytime from the Listing Date until the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue up to an aggregate of 14,478,000 Shares, representing in aggregate 15% of the Shares initially being offered under the Global Offering, at the Offer Price to cover over-allocations in the International Offering, if any. There was over-allocation of 14,478,000 Shares. Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through stock borrowing arrangements or a combination of these means. In the event that the Over-allotment Option is exercised, an announcement will be made in accordance with the Listing Rules on the Company’s website at www.chuo-auction.com.hk and the Stock Exchange’s website at www.hkexnews.hk. As at the date of this announcement, the Over-allotment Option has not been exercised.

The Directors confirm that no Offer Shares have been allocated to applicants who are: (a) Directors or chief executive or existing beneficial owners or shareholders of the Company; or (b) core connected persons (as defined in the Listing Rules) of the Company; or (c) respective close associates of (a) within the meaning of the Listing Rules. The Directors confirm that the International Offering is in compliance with the Placing Guidelines for Equity Securities as set out in Appendix 6 to the Listing Rules. The Directors confirm that no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after completion of the Global Offering, the Bonus Issue, and the issue of the Conversion Shares upon conversion of the Convertible Notes. The Directors confirm that none of the Sole Sponsor, the Sole Global Coordinator, the Joint Bookrunners, the Joint Lead Managers and the Underwriters and their respective affiliated companies and connected clients (as set out in Appendix 6 to the Listing Rules) have taken up any Shares for its own benefit under the Global Offering. The Directors confirm that there will not be any new substantial shareholder of the Company immediately after the Global Offering within the meaning of the Listing Rules and the number of Shares in public hands will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules. The Directors further confirm that (i) the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules, and (ii) the Shares will be held by at least 300 shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFERING

No. of Shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total no. of Shares applied for
Pool A			
2,000	3,771	1,132 out of 3,771 applicants to receive 2,000 shares	30.02%
4,000	536	268 out of 536 applicants to receive 2,000 shares	25.00%
6,000	151	109 out of 151 applicants to receive 2,000 shares	24.06%
8,000	47	44 out of 47 applicants to receive 2,000 shares	23.40%
10,000	94	2,000 shares plus 10 out of 94 applicants to receive an additional 2,000 shares	22.13%
20,000	113	2,000 shares plus 34 out of 113 applicants to receive an additional 2,000 shares	13.01%
30,000	24	2,000 shares plus 9 out of 24 applicants to receive an additional 2,000 shares	9.17%
40,000	21	2,000 shares plus 13 out of 21 applicants to receive an additional 2,000 shares	8.10%
50,000	16	2,000 shares plus 14 out of 16 applicants to receive an additional 2,000 shares	7.50%
60,000	24	2,000 shares plus 23 out of 24 applicants to receive an additional 2,000 shares	6.53%
70,000	4	4,000 shares plus 1 out of 4 applicants to receive an additional 2,000 shares	6.43%
80,000	4	4,000 shares plus 1 out of 4 applicants to receive an additional 2,000 shares	5.63%
90,000	2	4,000 shares plus 1 out of 2 applicants to receive an additional 2,000 shares	5.56%
100,000	45	4,000 shares plus 30 out of 45 applicants to receive an additional 2,000 shares	5.33%
200,000	19	6,000 shares plus 15 out of 19 applicants to receive an additional 2,000 shares	3.79%
300,000	9	10,000 shares plus 4 out of 9 applicants to receive an additional 2,000 shares	3.63%
400,000	1	14,000 shares	3.50%
500,000	3	16,000 shares plus 2 out of 3 applicants to receive an additional 2,000 shares	3.47%
600,000	2	20,000 shares	3.33%
700,000	1	22,000 shares	3.14%
800,000	1	24,000 shares	3.00%
900,000	1	26,000 shares	2.89%
1,000,000	4	26,000 shares plus 1 out of 4 applicants to receive an additional 2,000 shares	2.65%
1,500,000	3	38,000 shares plus 2 out of 3 applicants to receive an additional 2,000 shares	2.62%
	<u>4,896</u>		

No. of Shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total no. of Shares applied for
Pool B			
3,000,000	3	750,000 shares	25.00%
3,500,000	2	804,000 shares plus 1 out of 2 applicants to receive an additional 2,000 shares	23.00%
4,826,000	1	966,000 shares	20.02%
	<u>6</u>		

RESULTS OF ALLOCATIONS

The results of allocations of Hong Kong Public Offer Shares in the Hong Kong Public Offering, including applications made on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** Service Provider through the designated **HK eIPO White Form** website and the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Company’s website at **www.chou-auction.com.hk** and the Stock Exchange’s website at **www.hkexnews.hk** by no later than 8:00 a.m. on Wednesday, October 10, 2018;
- from the designated results of allocations website at **www.tricor.com.hk/ipo/result** with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Wednesday, October 10, 2018 to 12:00 midnight on Tuesday, October 16, 2018;
- by telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Wednesday, October 10, 2018 to Monday, October 15, 2018; and
- in the special allocation results booklets which will be available for inspection during opening hours from Wednesday, October 10, 2018 to Friday, October 12, 2018 at all receiving banks’ branches and sub-branches at the addresses set out below:

Hang Seng Bank Limited

District	Branch Name	Address
Hong Kong Island	Head Office	83 Des Voeux Road Central
	North Point Branch	335 King's Road
Kowloon	Tsim Sha Tsui Branch	18 Carnarvon Road
	Yau Ma Tei Branch	363 Nathan Road

Applicants applying through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Offer Shares allocated under their applications. Successful CCASS Investor Participants can check the number of Offer Shares allocated to them via the CCASS Phone System and CCASS Internet System on Wednesday, October 10, 2018 or from the activity statement that will be made available by HKSCC to them showing the number of Hong Kong Public Offer Shares credited to their CCASS Investor Participant stock accounts.

SHAREHOLDING CONCENTRATION ANALYSIS

Set out below is a summary of allotment results under the International Offering:

- subscription and number of Share held by the top 1, 5, 10 and 25 of the placees out of the International Offering, total Offer Shares and total issued share capital of the Company upon the Listing:

Placee	Subscription	Number of Shares held upon the Listing	Subscription as % of International Offering (assuming no exercise of the Over-allotment Option)	Subscription as % of International Offering (assuming the Over-allotment Option is fully exercised)	Subscription as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Subscription as % of total Offer Shares (assuming the Over-allotment Option is fully exercised)	Number of Shares as % of total issued share capital upon the Listing (assuming no exercise of the Over-allotment Option)	Number of Shares as % of total issued share capital upon the Listing (assuming the Over-allotment Option is fully exercised)
Top 1	6,758,000	6,758,000	7.78%	6.67%	7.00%	6.09%	1.35%	1.31%
Top 5	28,828,000	28,828,000	33.19%	28.45%	29.87%	25.97%	5.77%	5.60%
Top 10	48,372,000	48,372,000	55.68%	47.73%	50.12%	43.58%	9.67%	9.40%
Top 25	84,668,000	84,668,000	97.47%	83.54%	87.72%	76.28%	16.93%	16.46%

- subscription and number of Share held by the top 1, 5, 10 and 25 of the shareholders out of the International Offering, total Offer Shares and total issued share capital of the Company upon the Listing:

Shareholder	Subscription	Number of Shares held upon the Listing	Subscription as % of International Offering (assuming no exercise of the Over-allotment Option)	Subscription as % of International Offering (assuming the Over-allotment Option is fully exercised)	Subscription as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Subscription as % of total Offer Shares (assuming the Over-allotment Option is fully exercised)	Number of Shares as % of total issued share capital upon the Listing (assuming no exercise of the Over-allotment Option)	Number of Shares as % of total issued share capital upon the Listing (assuming the Over-allotment Option is fully exercised)
Top 1	-	374,967,278	0.00%	0.00%	0.00%	0.00%	74.99%	72.88%
Top 5	19,496,000	400,218,678	22.44%	19.24%	20.20%	17.56%	80.04%	77.79%
Top 10	24,162,000	425,439,678	27.81%	23.84%	25.03%	21.77%	85.09%	82.69%
Top 25	71,778,000	475,258,000	82.63%	70.82%	74.37%	64.67%	95.05%	92.38%

Investors should be aware that the concentration of Shareholders may affect the liquidity of the Shares in the secondary market. Consequently, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

Results of Applications Made by WHITE Application Forms or HK eIPO White Form

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants using **WHITE** Application Forms or **HK eIPO White Form** and the number of Hong Kong Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

以白色申請表格或網上白表提出申請的配發結果

以下為使用白色申請表格或網上白表提出申請而全部或部份獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的香港公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s)	No. of Shares allotted	Identification document number(s)	No. of Shares allotted	Identification document number(s)	No. of Shares allotted	Identification document number(s)	No. of Shares allotted
身份證明文件號碼	獲配發股份數目	身份證明文件號碼	獲配發股份數目	身份證明文件號碼	獲配發股份數目	身份證明文件號碼	獲配發股份數目
E4388791	2,000						
E4651344	2,000						
E9522461	2,000						
E9799307	2,000						
G255794A	2,000						
G3704431	2,000						
P8207295	2,000						
Z4091451	2,000						
Z4612605	2,000						
Z9380869	2,000						

Results of Applications Made by YELLOW Application Forms (Through Designated CCASS Clearing/Custodian Participants)

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants using **YELLOW** Application Forms through designated CCASS Clearing/Custodian Participants and the number of Hong Kong Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

以黃色申請表格提出申請的配發結果 (透過指定中央結算系統結算/託管商參與者)

以下為使用**黃色**申請表格透過指定中央結算系統結算/託管商參與者提出申請而全部或部份獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的香港公開發售股份數目。如申請人未有提供身份證明文件號碼,其結果將不會顯示。

Identification document number(s)	No. of Shares allotted	Identification document number(s)	No. of Shares allotted	Identification document number(s)	No. of Shares allotted	Identification document number(s)	No. of Shares allotted
身份證明文件號碼	獲配發股份數目	身份證明文件號碼	獲配發股份數目	身份證明文件號碼	獲配發股份數目	身份證明文件號碼	獲配發股份數目
D2308526	2,000						
E7137587	4,000						
Z2450527	2,000						

Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving **Electronic Application Instructions** to HKSCC via CCASS and the number of Hong Kong Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

以下為透過中央結算系統向香港結算發出**電子認購指示**申請而全部或部份獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的香港公開發售股份數目。如申請人未有提供身份證明文件號碼,其結果將不會顯示。

Identification document number(s)	No. of Shares allotted	Identification document number(s)	No. of Shares allotted	Identification document number(s)	No. of Shares allotted	Identification document number(s)	No. of Shares allotted
身份證明文件號碼	獲配發股份數目	身份證明文件號碼	獲配發股份數目	身份證明文件號碼	獲配發股份數目	身份證明文件號碼	獲配發股份數目
001023065	2,000	03057992	2,000	07181552	2,000	105052853	2,000
001110878	2,000	03110089	2,000	07195796	2,000	10509781X	2,000
0021278	6,000	03122190	2,000	07202017	2,000	107171428	2,000
0021289	4,000	03143019	2,000	07205223	2,000	107254364	2,000
002160849	2,000	03166672	2,000	07211286	2,000	108060014	2,000
002250414	2,000	03220933	2,000	07236031	2,000	108126827	2,000
002260022	2,000	03222524	2,000	07255245	2,000	10824022X	2,000
003063943	2,000	03251521	2,000	07264613	2,000	108280011	2,000
003140410	2,000	03261517	2,000	07280728	2,000	109042311	2,000
004051858	2,000	03275749	2,000	07281394	2,000	109114860	2,000
004160422	2,000	0394855	2,000	08017829	2,000	10922329X	2,000
004180018	2,000	0401004X	2,000	08042418	2,000	109274070	2,000
005105297	4,000	04011827	2,000	0804271X	2,000	110100435	2,000
005170016	2,000	04013037	2,000	08080033	2,000	11010719	40,000
005262833	2,000	04020630	2,000	08112633	2,000	11010819	2,000
005272138	2,000	04033609	2,000	08160859	2,000	11010819	2,000
006194853	2,000	04050317	2,000	0818131X	2,000	110132773	2,000
007294869	2,000	04081421	2,000	08182541	2,000	110195144	2,000
008034023	2,000	0409365X	2,000	08200019	2,000	110210019	2,000
008103916	2,000	04130028	2,000	08211036	2,000	11023817	2,000
008221426	2,000	04130078	2,000	08254228	2,000	11024511X	2,000
008265751	2,000	04148616	2,000	08286557	2,000	110245429	2,000
009080917	2,000	04173211	2,000	08291819	2,000	11030036	2,000
00929241X	2,000	04250032	2,000	09010025	2,000	11055051	2,000
010090613	2,000	04281816	2,000	09023632	2,000	11056519	2,000
010111518	2,000	04300057	2,000	09030484	2,000	11061215	2,000
010152529	2,000	05050201	2,000	09031325	2,000	11062017	2,000
01033023	2,000	05054081	2,000	09143523	2,000	11071219	2,000
01036410	2,000	05075018	2,000	09184345	2,000	11094912	2,000
01065233	2,000	05101336	2,000	09190012	2,000	1110001X	2,000
01094558	2,000	05130031	2,000	0922041X	2,000	111011597	2,000
011100211	2,000	05151927	2,000	09240016	2,000	11117231X	2,000
011142010	2,000	0515194X	2,000	09240418	2,000	11120018	2,000
01115804	2,000	05154051	2,000	09256345	2,000	11121219	2,000
01130014	2,000	05220416	2,000	09261813	2,000	11124952	2,000
01146925	2,000	05247517	2,000	09265549	2,000	11161640	2,000
01153220	2,000	05250831	2,000	09274425	2,000	11170118	2,000
01156912	2,000	05264418	2,000	09298026	2,000	11191720	2,000
01204019	2,000	0528453X	2,000	09300018	2,000	11206121X	2,000
012100415	2,000	05316025	2,000	10012115	2,000	112091800	750,000
01227250	2,000	06024528	2,000	10020034	2,000	112092423	2,000
01231912	2,000	06032818	2,000	10025325	2,000	11220014	2,000
0124401X	2,000	06040025	2,000	10030049	2,000	112319087	2,000
01253917	2,000	0605202X	2,000	10050223	2,000	11240018	2,000
01261612	2,000	06076379	2,000	10088878	2,000	11242271	2,000
01281520	2,000	06076638	2,000	1010532X	2,000	11252421	2,000
01288197	2,000	06110024	2,000	101060048	2,000	11295350	2,000
01312612	2,000	06122143	2,000	101167135	2,000	12010010	2,000
014813800	2,000	06133510	2,000	101180520	2,000	120102197	2,000
0167574	2,000	06152772	2,000	101270022	2,000	12010919	2,000
019390001	6,000	06152965	2,000	10160011	2,000	12061036	2,000
019390002	8,000	06172938	2,000	10162608	2,000	12092512	2,000
019390003	2,000	06181926	2,000	10166014	2,000	12102214	2,000
02046128	2,000	06183819	2,000	10177195	2,000	12143852	2,000
02074819	2,000	06233010	2,000	10180414	2,000	12161158	2,000
02080014	2,000	06240541	2,000	10186836	2,000	12170043	2,000
02095816	2,000	06270023	2,000	102016023	2,000	12190930	2,000
02106313	2,000	06290968	2,000	10204727	2,000	12222042	2,000
02151836	2,000	0629452X	2,000	102114832	2,000	12233620	2,000
02153111	2,000	07010416	2,000	10218720	2,000	12284913	2,000
02160027	2,000	0701099X	2,000	102266118	2,000	12300413	2,000
02163842	2,000	07024715	2,000	10228721	2,000	12310039	2,000
02171065	2,000	0703797X	2,000	10240422	2,000	12313536	2,000
02191242	2,000	07050018	2,000	1026504X	2,000	13010319	28,000
02210825	2,000	07057628	2,000	10274519	2,000	13028119	2,000
02260012	2,000	07060010	2,000	10282548	2,000	130604197	2,000
02271510	2,000	07061923	2,000	10291929	2,000	13063619	4,000
02283015	2,000	0710083X	2,000	103130821	2,000	130982198	2,000
03042945	2,000	07101516	2,000	104092224	2,000	1560734	4,000
03046412	2,000	07162828	2,000	104200911	2,000	1562565	8,000
03056715	2,000	07163911	2,000	1042880	8,000	1566131	14,000

Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving **Electronic Application Instructions** to HKSCC via CCASS and the number of Hong Kong Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

以下為透過中央結算系統向香港結算發出**電子認購指示**申請而全部或部份獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的香港公開發售股份數目。如申請人未有提供身份證明文件號碼,其結果將不會顯示。

Identification document number(s)	No. of Shares allotted	Identification document number(s)	No. of Shares allotted	Identification document number(s)	No. of Shares allotted	Identification document number(s)	No. of Shares allotted
身份證明文件號碼	獲配發股份數目	身份證明文件號碼	獲配發股份數目	身份證明文件號碼	獲配發股份數目	身份證明文件號碼	獲配發股份數目
1579922	6,000	310106195	2,000	33028119	2,000	408062735	2,000
1677398	6,000	31010719	2,000	33028319	2,000	408086794	2,000
201013613	2,000	31010719	2,000	33028319	2,000	408153943	2,000
201022604	2,000	310108197	2,000	33028319	2,000	408162372	2,000
201100054	2,000	31010919	2,000	33032719	6,000	409010041	2,000
201210039	2,000	31010919	2,000	33032719	6,000	40916082X	2,000
202051018	2,000	31010919	2,000	33032719	20,000	410171617	2,000
20312143X	4,000	31010919	2,000	33038219	2,000	410189049	2,000
203250022	2,000	31011019	2,000	33052319	2,000	410235012	2,000
204013618	2,000	31011019	2,000	33062419	2,000	410291218	2,000
204053210	2,000	31011519	2,000	33062419	4,000	411002196	2,000
204087507	2,000	31011519	2,000	33082519	2,000	411021110	2,000
204102748	2,000	31011519	2,000	33082519	2,000	411031254	2,000
205132410	2,000	31011519	2,000	33252619	4,000	411050422	2,000
205206114	2,000	31011519	2,000	34040319	2,000	41152719	2,000
205231631	2,000	310126053	2,000	34080219	4,000	412061630	2,000
205238075	2,000	31022419	2,000	34112419	2,000	41224502X	2,000
206047716	2,000	31022419	2,000	34122219	4,000	412307574	2,000
206180016	2,000	31022819	2,000	34122719	2,000	41282319	2,000
206256818	2,000	31023019	2,000	34213019	2,000	41302319	2,000
207020019	2,000	31023019	2,000	34240119	4,000	42010219	2,000
207262511	2,000	311131534	2,000	34290119	2,000	42010619	6,000
20727665X	2,000	311283934	2,000	350126197	2,000	42011119	2,000
208050329	2,000	311514884	2,000	35012719	2,000	42011119	2,000
209290458	2,000	312048	10,000	35021119	8,000	42011119	2,000
21010319	2,000	312092512	2,000	350521196	2,000	42011519	2,000
210120419	2,000	312216555	2,000	35058119	16,000	42011519	2,000
210157130	2,000	32010219	4,000	35062719	2,000	42030319	2,000
21020219	2,000	32011319	2,000	35072119	2,000	42040019	26,000
21024435X	2,000	32030319	4,000	36012119	2,000	42052119	2,000
211020535	2,000	32030319	4,000	360122198	2,000	42052119	2,000
211153718	2,000	32050319	2,000	36068119	2,000	42052119	2,000
211241014	2,000	320902197	2,000	36230119	2,000	42052119	2,000
220721199	2,000	320902197	2,000	36232319	2,000	420624195	4,000
232302198	2,000	32091119	2,000	36233019	2,000	42068419	2,000
2602150	8,000	32091119	2,000	364221036	2,000	42088119	2,000
292261484	4,000	320911197	2,000	366075547	4,000	42108319	26,000
293259C	6,000	32092319	2,000	37020319	2,000	42112519	2,000
293542C	2,000	32092319	2,000	37078519	6,000	42112619	2,000
296506C	2,000	321025196	2,000	37112219	2,000	42112719	2,000
301104314	2,000	32112319	2,000	37112219	2,000	42272119	2,000
30198328	2,000	32112319	2,000	37112219	2,000	42900419	2,000
303170417	2,000	32118219	2,000	37112219	2,000	430403197	2,000
303285027	2,000	32118319	2,000	37112219	2,000	43060219	2,000
303296678	2,000	328058250	2,000	37112219	2,000	43061119	2,000
304121844	2,000	33020319	2,000	37112219	2,000	430921198	2,000
304171012	2,000	33022419	2,000	37112219	4,000	43102219	2,000
304240046	2,000	33022419	2,000	37112299	4,000	43112619	2,000
305149866	2,000	33022419	2,000	37150219	6,000	43122319	4,000
305312858	2,000	33022519	2,000	37282619	2,000	44010219	4,000
306020018	2,000	33022619	2,000	401033023	2,000	44010419	2,000
306174862	2,000	33022619	2,000	40108011X	2,000	44010519	4,000
307037018	2,000	33022619	2,000	401100415	2,000	44010519	4,000
307071631	2,000	33022619	2,000	401188325	2,000	440106196	2,000
307117227	2,000	33022619	2,000	402055714	2,000	44020419	26,000
308076830	2,000	33022619	2,000	402185623	2,000	440301197	2,000
308253252	2,000	33022619	2,000	403144816	2,000	44030619	2,000
309217615	2,000	33022619	2,000	404103832	2,000	44050819	2,000
309244537	2,000	33022619	2,000	404133921	2,000	440524197	2,000
309264863	2,000	33022619	2,000	404135015	2,000	44058219	2,000
31010119	2,000	33022619	2,000	404170012	2,000	44060119	2,000
31010119	2,000	33022619	2,000	404220015	4,000	44060219	2,000
310101196	2,000	33022619	2,000	405015015	2,000	44060219	2,000
31010219	2,000	33022619	2,000	40507001X	2,000	44068219	2,000
31010319	2,000	33022619	2,000	405245186	2,000	44068219	2,000
310104197	2,000	33022619	2,000	407185510	2,000	44068219	4,000
31010519	6,000	33022619	2,000	407235124	2,000	44068419	2,000
31010619	2,000	33022619	2,000	407240840	2,000	44068419	2,000
31010619	2,000	33022619	4,000	407280415	2,000	44072419	2,000
31010619	2,000	33022619	4,000	40730231X	2,000	44072419	2,000
31010619	6,000	33028119	2,000	408051237	2,000	44072419	2,000

Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving **Electronic Application Instructions** to HKSCC via CCASS and the number of Hong Kong Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

以下為透過中央結算系統向香港結算發出**電子認購指示**申請而全部或部份獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的香港公開發售股份數目。如申請人未有提供身份證明文件號碼,其結果將不會顯示。

Identification document number(s)	No. of Shares allotted	Identification document number(s)	No. of Shares allotted	Identification document number(s)	No. of Shares allotted	Identification document number(s)	No. of Shares allotted
身份證明文件號碼	獲配發股份數目	身份證明文件號碼	獲配發股份數目	身份證明文件號碼	獲配發股份數目	身份證明文件號碼	獲配發股份數目
44072419	2,000	51082319	2,000	712277434	2,000	911040620	2,000
44072419	4,000	511122197	2,000	712310029	2,000	911078451	2,000
44072419	4,000	511180419	2,000	792111940	8,000	911243052	2,000
44072419	4,000	511200030	2,000	802022757	2,000	912010055	8,000
44072519	2,000	511230021	2,000	802134280	2,000	912090748	2,000
44078319	2,000	512030358	2,000	802190011	2,000	912100874	2,000
44078319	2,000	512181498	2,000	802220861	2,000	937158988	2,000
44078319	2,000	512276112	2,000	802245224	2,000	A31734999	2,000
44078319	2,000	532126198	2,000	802291C	4,000	A5760251	24,000
44078319	2,000	532224198	2,000	803075119	2,000	A817826A	2,000
44080119	2,000	601100011	2,000	803180551	2,000	A8339263	2,000
44082319	4,000	601182475	2,000	803195518	2,000	A9632606	2,000
44082519	2,000	602573-M	4,000	803249029	4,000	B2511091	2,000
44082519	2,000	603192715	2,000	805170077	2,000	C15947523	2,000
44082519	2,000	604161057	2,000	805216525	2,000	C291461A	2,000
44082519	2,000	604166791	2,000	806053544	2,000	C3084882	2,000
44082519	2,000	604266622	2,000	80606062X	2,000	C3275912	2,000
44082519	2,000	605065419	2,000	80611341X	2,000	C36719776	2,000
44082519	2,000	605120038	2,000	806170411	2,000	C4689885	2,000
44082519	2,000	605281620	2,000	806172020	2,000	C5363983	2,000
44082519	2,000	606044727	2,000	806223549	2,000	C5759763	2,000
441202197	4,000	607030015	2,000	806240022	2,000	C5942487	2,000
44130219	2,000	607200039	2,000	806242514	2,000	C6250007	2,000
44130219	2,000	607252238	2,000	807190418	2,000	C6595780	2,000
44132219	2,000	608022712	2,000	807280498	2,000	C6750050	2,000
44152219	2,000	608130020	2,000	808100154	2,000	C94569713	2,000
44152219	2,000	609083218	2,000	808247053	2,000	D045523	2,000
44162119	2,000	609140568	2,000	809025528	2,000	D1034635	2,000
44188119	2,000	609157623	2,000	809130324	2,000	D2412951	22,000
44522419	2,000	609223434	2,000	809143313	2,000	D3329691	2,000
44528119	2,000	609223711	2,000	809182164	2,000	D3387993	8,000
44532319	2,000	609246019	2,000	809186312	2,000	D381882A	2,000
44532319	2,000	609309550	2,000	809190539	2,000	D5172447	750,000
44532319	2,000	61011319	2,000	809200024	2,000	D5188041	2,000
45232419	2,000	610161517	2,000	809211734	2,000	D543068	2,000
45232419	2,000	610230661	2,000	809298238	2,000	D5655081	2,000
46002119	2,000	610300787	2,000	81003003X	4,000	D5665524	2,000
46002319	2,000	611116979	2,000	810099620	2,000	D5716021	4,000
46010319	2,000	61129502X	2,000	810100419	2,000	D633757	2,000
50010719	4,000	612015122	2,000	81017504X	2,000	D8283215	2,000
50038119	2,000	612120016	2,000	810200044	2,000	E1035316	2,000
501200626	2,000	612125217	2,000	810412900	2,000	E31351902	2,000
50124361X	2,000	612204311	2,000	810595200	2,000	E4939712	2,000
50211462X	2,000	62010319	2,000	811100911	2,000	E50727369	2,000
502155116	2,000	69530006	2,000	811210321	2,000	E536667	4,000
502160010	2,000	701140019	2,000	811210982	2,000	E59304557	2,000
502260034	2,000	701292223	2,000	811230031	2,000	E5947859	2,000
502281516	2,000	702014714	2,000	812053519	2,000	E730694A	2,000
502289012	2,000	702212116	2,000	901050544	2,000	E7831416	2,000
503077318	2,000	703183841	2,000	902162820	2,000	E849396	2,000
50330121X	2,000	703201249	2,000	903100020	2,000	E8887423	2,000
504284550	2,000	70419651X	2,000	903310615	2,000	E8974016	2,000
505272419	2,000	70704192X	2,000	904050515	2,000	E9382732	2,000
506100023	2,000	708015176	2,000	905010045	2,000	E943421A	2,000
506127429	2,000	708211036	2,000	905274717	2,000	ED898472	2,000
506132169	2,000	70831002X	2,000	90601212X	2,000	G0557713	4,000
507251012	2,000	709091877	2,000	906091010	4,000	G0848769	2,000
508076469	2,000	709104110	2,000	90611084X	2,000	G1006117	2,000
508160859	2,000	709163375	2,000	906152965	2,000	G1894349	2,000
509261629	2,000	709192616	2,000	906284037	2,000	G2260866	2,000
51010219	6,000	710052060	2,000	907040328	2,000	G2683058	2,000
51010419	2,000	710116472	2,000	907167221	2,000	G301038(3	10,000
51010619	2,000	710195016	2,000	907195045	2,000	G30215841	2,000
51010619	6,000	710197050	2,000	907230064	2,000	G3297348	2,000
51011219	2,000	710294453	4,000	90726052X	2,000	G3530484	2,000
51012219	2,000	711150022	2,000	908140235	2,000	G3564893	2,000
51020161X	2,000	711154328	2,000	908194012	2,000	G3613975	2,000
51020319	6,000	711189118	2,000	908240738	2,000	G364289(4	2,000
510233916	2,000	711200953	2,000	909030410	2,000	G3747653	6,000
51032219	20,000	711212034	2,000	909092748	2,000	G3862118	2,000
510813551	2,000	712130933	2,000	910201824	4,000	G38935577	4,000

Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving **Electronic Application Instructions** to HKSCC via CCASS and the number of Hong Kong Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

以下為透過中央結算系統向香港結算發出**電子認購指示**申請而全部或部份獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的香港公開發售股份數目。如申請人未有提供身份證明文件號碼,其結果將不會顯示。

Identification document number(s)	No. of Shares allotted	Identification document number(s)	No. of Shares allotted	Identification document number(s)	No. of Shares allotted	Identification document number(s)	No. of Shares allotted
身份證明文件號碼	獲配發股份數目	身份證明文件號碼	獲配發股份數目	身份證明文件號碼	獲配發股份數目	身份證明文件號碼	獲配發股份數目
G4056425	2,000	K0015830	2,000	P8801871	2,000	Z3024890	2,000
G4299506	2,000	K0207306P	2,000	P9159707	2,000	Z3123376	2,000
G4398156	2,000	K0893617	2,000	P9788801	2,000	Z3367119	2,000
G4538659	2,000	K1128787	4,000	P9890193	4,000	Z3425887	2,000
G4538667	2,000	K1245406	2,000	P9993677	2,000	Z347246A	2,000
G5032481	2,000	K1261266	2,000	R0441979	2,000	Z3721575	4,000
G50849369	2,000	K1412418	4,000	R0851182	2,000	Z3815804	2,000
G537739A	4,000	K1772481	2,000	R0939659	2,000	Z4141602	2,000
G54367263	2,000	K2141094	2,000	R1284559	2,000	Z4224834	38,000
G5444976	2,000	K2169959	804,000	R132710A	2,000	Z4371918	4,000
G580180(9	4,000	K2490714	2,000	R1665498	2,000	Z473350A	2,000
G5886790	2,000	K2940698	6,000	R2429690	2,000	Z4807856	2,000
G6053164	2,000	K297049A	2,000	R2758686	2,000	Z4872585	806,000
G6297926	2,000	K3215032	2,000	R2796197	6,000	Z5225664	2,000
G6385027	2,000	K3532089	2,000	R3039578	4,000	Z5365725	2,000
G6565297	2,000	K3921093	4,000	R3991732	2,000	Z6234683	6,000
G6581276	2,000	K547976	2,000	R4081268	10,000	Z646042A	2,000
GS067976B	2,000	K5767911	2,000	R4295063	4,000	Z6862323	2,000
GS086130B	2,000	K6010202	2,000	R4461362	2,000	Z7255668	966,000
GS090875B	2,000	K6054269	4,000	R4577034	4,000	Z7295694	6,000
GS122256B	4,000	K6125727	2,000	R5129272	2,000	Z7940816	2,000
GS125510B	2,000	K6826016	2,000	R5277778	6,000	Z8156922	6,000
GS129666B	2,000	K683311A	2,000	R5311801	2,000	Z8261270	2,000
GS139073B	2,000	K6957641	2,000	R6014738	4,000	Z8300896	2,000
H0205070	750,000	K7254946	4,000	R6270742	4,000	Z832776A	4,000
H4315407	4,000	K7362773	2,000	R7143078	4,000	Z8710121	2,000
H4713089	2,000	K7366434	2,000	R7695836	2,000	Z9248499	2,000
H4773782	2,000	K7790112	2,000	R8107695	2,000	Z9288415	2,000
IS1094464	2,000	K8418241	2,000	R8398649	2,000	Z9500767	2,000
IS1231992	4,000	K8573700	2,000	RE0070654	12,000	Z9668633	2,000
IS1913427	2,000	K9022929	2,000	S12367918	2,000	Z9821504	2,000
IS1966902	2,000	K9267778	2,000	V0107611	2,000		
IS2305657	2,000	K9401075	2,000	V0118346	2,000		
IS2643460	2,000	K9780998	4,000	V0569046	6,000		
IS2866509	4,000	M0139748	2,000	V0803553	2,000		
IS3080284	2,000	M09892194	2,000	V0838152	4,000		
IS3119311	2,000	M1739757	2,000	V0849707	2,000		
IS3601965	2,000	M2099484	2,000	V0883956	2,000		
IS3716768	2,000	M2128492	2,000	V0998796	2,000		
IS4339786	2,000	M3006684	2,000	V1185497	6,000		
IS4390739	2,000	M3692499	2,000	V1312774	2,000		
IS4446863	2,000	M4174866	2,000	V1312782	2,000		
IS4578627	2,000	M4851345	2,000	V1312790	2,000		
IS4602498	2,000	M4889938	2,000	W40212908	2,000		
IS5496186	2,000	M6183943	2,000	W81967809	2,000		
IS5560611	2,000	M695762(0	4,000	W90336271	2,000		
IS5755752	2,000	M761400A	2,000	Y0105307	4,000		
IS5804863	18,000	M7796841	2,000	Y0368596	2,000		
IS6165001	2,000	OS182420	4,000	Y0482046	2,000		
IS6503425	2,000	OS185586	2,000	Y0490243	2,000		
IS6559267	2,000	OS186410	2,000	Y115901A	2,000		
IS6592003	2,000	P004933A	4,000	Y1630820	2,000		
IS6713882	2,000	P0701819	2,000	Y1652395	2,000		
IS6754741	2,000	P0728849	2,000	Y1654878	2,000		
IS6775243	2,000	P1993333	2,000	Y2745400	2,000		
IS6796398	2,000	P3875494	2,000	Y3350205	2,000		
IS6844967	6,000	P5042740	2,000	Y3373205	2,000		
IS6905544	2,000	P5706738	8,000	Y3485372	2,000		
IS7394878	2,000	P6015216	2,000	Y5148438	2,000		
IS7549736	2,000	P6602898	2,000	Y5280751	2,000		
IS7928802	2,000	P6603282	4,000	Y5610336	2,000		
IS8110489	2,000	P6737483	2,000	Z0208559	2,000		
IS8212968	2,000	P6881673	2,000	Z0550516	2,000		
IS8572606	2,000	P7519293	12,000	Z0612708	4,000		
IS8749872	8,000	P7621551	2,000	Z0887456	2,000		
IS8974291	2,000	P7621691	4,000	Z1182316	2,000		
IS9439397	2,000	P7974659	2,000	Z1250818	4,000		
IS9441255	2,000	P8360905	2,000	Z1609549	2,000		
IS9496131	2,000	P8424431	2,000	Z197798A	4,000		
IS9702985	2,000	P8429964	2,000	Z1984560	2,000		
IS9755083	2,000	P8543694	2,000	Z2175623	2,000		

DESPATCH/COLLECTION OF SHARE CERTIFICATES

Applicants who have applied for 1,000,000 or more Hong Kong Public Offer Shares and are wholly or partially successful using **HK eIPO White Form** or **WHITE** Application Forms and have provided all information required may collect their share certificates (if any) in person from Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Wednesday, October 10, 2018. Applicants being individuals who opt for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporations which opt for personal collection must attend by their authorised representatives each bearing a letter of authorisation from their corporation stamped with their corporation's chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Share Registrar. Share certificates (if any) for Hong Kong Public Offer Shares allotted to applicants using **WHITE** Application Forms or **HK eIPO White Form** which are either not available for personal collection, or which are so available but are not collected in person, or applicants who have applied for less than 1,000,000 Hong Kong Public Offer Shares using the **HK eIPO White Form** or **WHITE** Applications Forms, are expected to be despatched by ordinary post to those entitled at their own risk on Wednesday, October 10, 2018.

Wholly or partially successful applicants who applied on a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC will have Share certificates issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants as instructed by them in respect of applications which are wholly or partially successful on Wednesday, October 10, 2018.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms should check the number of the Hong Kong Public Offer Shares allotted to them with that CCASS Participant.

Applicants applying as a CCASS Participant on **YELLOW** Application Forms or by giving **electronic application instructions** through HKSCC via CCASS should check and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, October 10, 2018 or such other date as shall be determined by HKSCC or HKSCC Nominees.

REFUND OF APPLICATION MONIES

Applicants who have applied for 1,000,000 Hong Kong Public Offer Shares or more using **WHITE** or **YELLOW** Application Forms and have provided all information required may collect refund cheques (if any) in person from Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Wednesday, October 10, 2018. Refund cheques (if any) which are either not available for personal collection, or which are available but are not collected in person, will be despatched by ordinary post to the address as specified in the **WHITE** or **YELLOW** Application Forms at the applicant's own risk on Wednesday, October 10, 2018.

For applicants who have paid the application monies from a single bank account using **HK eIPO White Form**, e-Auto Refund payment instructions (if any) are expected to be despatched to the application payment account on Wednesday, October 10, 2018. For applicants who have paid the application monies from multiple bank accounts using **HK eIPO WHITE Form** or have applied for less than 1,000,000 Hong Kong Public Offer Shares using the **WHITE** or **YELLOW** Application Form, refund monies (if any) are expected to be despatched by ordinary post at their own risk on Wednesday, October 10, 2018.

Refund monies (if any) for applicants applying by giving **electronic application instructions** to HKSCC are expected to be credited to the relevant applicants' designated bank account or the designated bank account of their broker or custodian on Wednesday, October 10, 2018.

Applicants applying through designated CCASS Clearing/Custodian Participants may check the refund amount payable to them (if any) through their broker or custodian on Wednesday, October 10, 2018.

For applicants applying (whether using **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC) as CCASS Investor Participants, they can also check their new account balance and the amount of refund payable to them (if any) via the CCASS Phone System or the CCASS Internet System at <https://ip.ccass.com> (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Wednesday, October 10, 2018. HKSCC will also make available to such applicant activity statements showing the number of Hong Kong Public Offer Shares credited to their CCASS Investor Participants stock accounts and (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC) the refund amount credited to their respective designated bank accounts (if any).

No temporary document of title will be issued in respect of the Shares and no receipt will be issued for sums paid on application.

PUBLIC FLOAT

Immediately following completion of the Global Offering, the Bonus Issue, and the issue of the Conversion Shares upon conversion of the Convertible Notes and before any exercise of the Over-allotment Option, the number of Shares in the hands of the public will represent at least 25% of the total number of Shares in issue and will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules.

COMMENCEMENT OF DEALINGS

Share certificates for the Offer Shares will only become valid at 8:00 a.m. on Thursday, October 11, 2018 provided that (i) the Global Offering has become unconditional in all respects and (ii) the right of termination as described in the section headed “Underwriting — The Hong Kong Public Offering — Hong Kong Underwriting Agreement — Grounds for termination of the Hong Kong Underwriting Agreement” in the Prospectus has not been exercised.

Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, October 11, 2018. The Shares will be traded in board lots of 2,000 Shares and the stock code of the Shares is 1939.

By order of the Board
Tokyo Chuo Auction Holdings Limited
東京中央拍賣控股有限公司
Ando Shokei
Chairman

Hong Kong, October 10, 2018

As at the date of this announcement, the executive Directors are Mr. Ando Shokei, Mrs. Ando Eri, Mr. Katsu Bunkai, Mr. Sun Hongyue and Mr. Yau Chung Hang; the non-executive Director is Mr. Yang Yi Chung; and the independent non-executive Directors are Mr. Chung Kwok Mo John, Ms. Lam Suk Ling Shirley and Mr. Chun Chi Man.

*Please also refer to the published version of this announcement in English in **South China Morning Post** and in Chinese in **Hong Kong Economic Times**.*