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CHINA HAIDIAN HOLDINGS LIMITED

中國海澱集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 256)

PROPOSED CHANGE OF AUDITORS

The Board announces that it has received a letter from GTHK informing they have resigned as auditors of the Company with effect from 24 November 2010 and the Board has resolved to propose to the Shareholders at the coming special general meeting that BDO Limited be appointed as the new auditors of the Company to hold office until the conclusion of the next annual general meeting of the Company at a fee to be determined by the Directors.

A circular containing further details of the proposed change of auditors with a notice of the special general meeting will be dispatched to the Shareholders as soon as practicable.

The board of directors (the “Board”) of China Haidian Holdings Limited (the “Company”) announces that it has received a letter from Grant Thornton Hong Kong (“GTHK”) dated 24 November 2010 informing that they would merge their practice with that of BDO Limited and have resigned as the Company’s auditors with effect on 24 November 2010. GTHK have confirmed in its resignation letter that there were no circumstances connected with its resignation which it considered should be brought to the attention of the shareholders (the “Shareholders”) or the creditors of the Company.

The Board has resolved to convene a special general meeting as soon as practicable to propose to the Shareholders that BDO Limited be appointed by an ordinary resolution as the new auditors of the Company to hold office until the conclusion of the next annual general meeting of the Company and the Board is authorized to fix the remuneration of the auditors.

The Board confirms that there are no matters in respect of the proposed change of auditors of the Company, which it considers should be brought to the attention of the Shareholders and creditors of the Company.

A circular containing further details of the proposed change of auditors of the Company together with a notice of the special general meeting will be dispatched to the Shareholders as soon as practicable.

By Order of the Board
Hon Kwok Lung
Chairman

Hong Kong, 24 November 2010

As at the date of this announcement, the Board of the Company comprises Mr. Hon Kwok Lung, Mr. Shang Jianguang, Mr. Shi Tao, Mr. Lam Toi Man and Mr. Bi Bo, who are the Executive Directors, Ms. Sit Lai Hei, who is the Non-Executive Director, and Mr. Fung Tze Wa, Dr. Kwong Chun Wai Michael and Mr. Li Qiang, who are the Independent Non-Executive Directors.