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## **CHINA HAIDIAN HOLDINGS LIMITED**

**中國海澱集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 256)**

### **ANNOUNCEMENT**

Reference is made to the announcements of the Company dated 15 and 16 December 2011 in relation to the Acquisition (the “Announcements”). Terms used herein shall have the same meanings as those defined in the Announcements, unless the context requires otherwise.

The Company would like to update the Shareholders the following information in relation to the Acquisition:

1. Pursuant to the Acquisition Agreement, the Vendor and the Guarantor have guaranteed that the consolidated profit after tax of the Target Group for the four years ending 31 December 2014 shall be no less than HK\$30,600,000, HK\$35,000,000, HK\$38,000,000 and HK\$43,000,000 respectively. Such profit undertaking for the year ended 31 December 2011 had been duly fulfilled and there should have not been any compensation required from the Vendor and the Guarantor.
2. The Vendor and the Guarantor have jointly and severally undertaken that the audited consolidated net assets of the Target Group as at 31 December 2011 (excluding the profit for the year ending 31 December 2011, the carrying value of the Properties and the carrying value of the Securities as at 31 December 2011)

will not be less than HK\$30,000,000. Such net asset undertaking had been duly fulfilled and there should have not been any compensation required from the Vendor and the Guarantor.

By Order of the Board  
**China Haidian Holdings Limited**  
Fong Chi Wah  
CFO & Company Secretary

Hong Kong, 19 October 2012

*As at the date of this announcement, the Board of the Company comprises Mr. Hon Kwok Lung, Mr. Shang Jianguang, Mr. Shi Tao, Mr. Lam Toi Man, Mr. Bi Bo and Ms. Sit Lai Hei, who are the Executive Directors, and Mr. Fung Tze Wa, Dr. Kwong Chun Wai, Michael and Mr. Li Qiang, who are the Independent Non-Executive Directors.*