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ANNOUNCEMENT WITH RESPECT TO ADDITIONAL DEED OF GUARANTEE

CHEUNG KONG FINANCE (MTN) LIMITED
(Incorporated with limited liability under the laws of the Cayman Islands)
as Issuer

U.S.\$500,000,000 Floating Rate Notes due 2015
(the "Notes")
(Stock Code: 4556)

issued under the

U.S.\$2,000,000,000 Euro Medium Term Note Programme
(the "Programme")

Established by the Issuer and Joynote Ltd

and

Unconditionally and irrevocably guaranteed by

CHEUNG KONG (HOLDINGS) LIMITED
(Incorporated with limited liability under the laws of Hong Kong)

This announcement is made by the Issuer pursuant to Rule 37.47(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. By way of an additional deed of guarantee dated 3 June 2015 (the “**Additional Deed of Guarantee**”), CK Hutchison Holdings Limited (“**CKH Holdings**”) has agreed to unconditionally and irrevocably guarantee the obligations of the Issuer and Joynote Ltd under the series of notes issued under the Programme which are outstanding as at the date of the Additional Deed of Guarantee, including without limitation the due and punctual payment of principal and interest on the Notes, as and when the same shall become due, subject to and in accordance with the terms of the Additional Deed of Guarantee.

For the avoidance of doubt, the guarantee granted by CKH Holdings in the Additional Deed of Guarantee is in favour of the holders of the series of notes issued under the Programme which are outstanding as at the date of the Additional Deed of Guarantee (including the Notes) and does not extend to any other notes which may be issued under the Programme at a later date.

CKH Holdings is an exempted company incorporated in the Cayman Islands on 11 December 2014 with limited liability and is the direct holding company of Cheung Kong (Holdings) Limited.

Notwithstanding the foregoing, no changes have been made to the terms and conditions of the Notes, the issuing and paying agency agreement or the existing guarantee given by Cheung Kong (Holdings) Limited, each of which remains in full force and effect.

The obligations of CKH Holdings are subject to the detailed terms of the Additional Deed of Guarantee. Copies of the Additional Deed of Guarantee are available for inspection during usual business hours on any weekday (except public holidays) at the specified office of the issuing and paying agent at Level 16, HSBC Main Building, 1 Queen’s Road Central, Hong Kong and at the registered office of Hutchison Whampoa Limited at 22/F Hutchison House, 10 Harcourt Road, Central, Hong Kong.

3 June 2015

As at the date of this announcement, the Directors of Cheung Kong Finance (MTN) Limited are Mr. IP Tak Chuen, Edmond, Mr. Frank John SIXT, Mr. CHAN Waichi, Richard, Mr. HO Wai Leung, Edmond, Mr. Neil Douglas MCGEE and Mr. Christian Nicolas Roger SALBAING; and the Directors of Cheung Kong (Holdings) Limited are Mr. LI Ka-shing, Mr. LI Tzar Kuoi, Victor, Mr. KAM Hing Lam, Mr. IP Tak Chuen, Edmond, Mr. FOK Kin Ning, Canning and Mr. Frank John SIXT.