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**FINAL REGULATORY APPROVALS RECEIVED FOR
THE JOINT VENTURE OF 3 ITALIA S.P.A. AND
WIND ACQUISITION HOLDINGS FINANCE S.P.A.**

Reference is made to the announcement dated 6 August 2015 of CK Hutchison Holdings Limited (the “Company”) in relation to the formation of a 50/50 joint venture to jointly own and operate the mobile telecommunications businesses in Italy of 3 Italia S.p.A., an indirect subsidiary of the Company, and WIND Acquisition Holdings Finance S.p.A., a wholly-owned subsidiary of VimpelCom Ltd. (the “Transaction”), and the announcement dated 1 September 2016 of the Company in relation to the decision of the European Commission to approve the Transaction.

On 24 October 2016, the final approvals for the Transaction were granted by relevant Italian regulatory authorities.

Completion of the Transaction is expected to occur as soon as practicable on or before 31 December 2016.

Further announcements will be made pursuant to any applicable requirements prescribed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and/or Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as and when appropriate.

Shareholders and potential investors of the Company should note that the Transaction may or may not proceed, and accordingly are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board

Edith Shih
Company Secretary

Hong Kong, 25 October 2016

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

Mr LI Ka-shing (*Chairman*)
Mr LI Tzar Kuoi, Victor (*Group Co-Managing Director and Deputy Chairman*)
Mr FOK Kin Ning, Canning
(*Group Co-Managing Director*)
Mr Frank John SIXT (*Group Finance Director and Deputy Managing Director*)
Mr IP Tak Chuen, Edmond
(*Deputy Managing Director*)
Mr KAM Hing Lam
(*Deputy Managing Director*)
Mr LAI Kai Ming, Dominic
(*Deputy Managing Director*)

Non-executive Directors:

Mr CHOW Kun Chee, Roland
Mr LEE Yeh Kwong, Charles
Mr LEUNG Siu Hon
Mr George Colin MAGNUS

Independent Non-executive Directors:

Mr KWOK Tun-li, Stanley
Mr CHENG Hoi Chuen, Vincent
The Hon Sir Michael David KADOORIE
Ms LEE Wai Mun, Rose
Mr William Elkin MOCATTA
(*Alternate to The Hon Sir Michael David Kadoorie*)
Mr William SHURNIAK
Mr WONG Chung Hin
Dr WONG Yick-ming, Rosanna