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祈福生活服務
CLIFFORD MODERN LIVING

CLIFFORD MODERN LIVING HOLDINGS LIMITED

祈福生活服務控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3686)

DISCLOSEABLE AND CONNECTED TRANSACTION: COMPLETION OF THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL IN, AND SHAREHOLDER'S LOANS TO, EASY SOUTH LIMITED

Reference is made to (i) the announcements dated 16 October 2017 and 18 December 2017 respectively, and (ii) the circular (the “**Circular**”) dated 29 November 2017 of Clifford Modern Living Holdings Limited (the “**Company**”) in relation to, among other things, the acquisition of the entire issued share capital in, and shareholder’s loans to, Easy South Limited. Capitalised terms used herein shall, unless the context requires otherwise, have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the conditions precedent to Completion under the SP Agreement were satisfied, and Completion took place on 21 December 2017 in accordance with the terms and conditions of the SP Agreement. Following Completion, members of the Target Group have become indirect wholly-owned subsidiaries of the Company with effect from 21 December 2017.

By Order of the Board
Clifford Modern Living Holdings Limited
SUN Derek Wei Kong
Executive Director

Hong Kong, 21 December 2017

As at the date of this announcement, the board of directors of the Company comprises Ms. MAN Lai Hung, Mr. SUN Derek Wei Kong, Mr. LEONG Chew Kuan and Ms. LIANG Yuhua as executive Directors; Mr. LIU Xing as non-executive Director; and Ms. LAW Elizabeth, Mr. HO Cham and Mr. MAK Ping Leung (alias Mr. MAK Wah Cheung) as independent non-executive Directors.