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## **CHINA MOTOR BUS COMPANY, LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 026)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board of Directors (the “**Board**”) of China Motor Bus Company, Limited (the “**Company**”) is pleased to announce that Mr. Yung Shun Loy Jacky (“**Mr. Yung**”), the incumbent chief executive officer of the Company (the “**Chief Executive Officer**”), has been appointed as an executive director of the Company (the “**Executive Director**”) with effect from 1st March, 2022.

The biographical details of Mr. Yung are as follows:-

Mr. Yung, aged 59, was appointed as the Chief Executive Officer with effect from 3rd January, 2022. Mr. Yung is a fellow member of the Hong Kong Institute of Certified Public Accountants, a fellow member of the Association of Chartered Certified Accountants of the United Kingdom, and a Certified Practising Accountant in Australia. Mr. Yung has a bachelor degree in laws and a bachelor degree in social sciences. Prior to joining the Company, he served as the company secretary of China Unicom (Hong Kong) Limited (stock code: 0762.hk) from November 2015 to January 2022. He was the company secretary and deputy chief financial officer of China Telecom Corporation Limited (stock code: 0728.hk) from February 2005 to October 2015, and the company secretary and assistant chief financial officer of China Mobile Limited (stock code: 0941.hk) from October 1997 to January 2005. Mr. Yung had also served as the Company’s chief accountant from August 1988 to March 1995. Mr. Yung has not held any directorship in any listed public company in the last three years, and save as disclosed above, has not held any other position with the Company or the subsidiaries of the Company. Mr. Yung has no relationships with any director, senior management or substantial or controlling shareholders of the Company.

Mr. Yung has entered into a service contract with the Company on 25th November, 2021 as Chief Executive Officer for a term of three years commencing 3rd January 2022 and his remuneration as the Chief Executive Officer is HK\$3,420,000 per annum which is determined by the Board with reference to Mr. Yung’s duties and responsibilities in the Company, his experience and the prevailing market conditions. The Company may also pay

him a discretionary Chinese New Year bonus. In addition to his remuneration as the Chief Executive Officer of the Company, Mr Yung will, following his appointment as Executive Director, be entitled to receive Director's fee which is presently fixed by the Board at HK\$400,000 per annum. Pursuant to the provisions of the Company's articles of association, Mr. Yung shall hold office of directorship until the next ordinary yearly meeting of the Company and shall then be eligible for re-election at that meeting.

As at the date of this announcement, Mr. Yung is interested in 29,200 shares of the Company (approximately 0.06% of the issued shares of the Company) as beneficial owner. Save as aforesaid, as at the date of this announcement, Mr. Yung does not have any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong)).

Save as disclosed above, there is no other information relating to Mr. Yung that needs to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Yung for joining the Board.

By Order of the Board  
**Kwok Pun Tak**  
Secretary

Hong Kong, 24th February, 2022

*As at the date of this announcement, the Board comprises Dr. Henry NGAN, Fritz HELMREICH, Anthony Grahame STOTT\*, Stephen TAN\*, Dr. CHAU Ming Tak\* and Michael John MOIR.*

*\*Independent non-executive director*