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**CHINA MERCHANTS LAND LIMITED**

**招商局置地有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 978)**

**COMPLETION OF DISCLOSEABLE  
AND CONNECTED TRANSACTION**

Reference is made to the announcements of China Merchants Land Limited (“**Company**”) dated 18 August 2016 and 5 January 2017 (“**Announcements**”) and the circular of the Company dated 14 September 2016 (“**Circular**”) in relation to the SP Agreements and the Coming Wealth Acquisition and the Cheuk Tat Acquisition. Capitalised terms used in this announcement shall have the same meanings as they were defined in the Announcements and the Circular, unless otherwise specified herein.

**COMPLETION OF THE CHEUK TAT ACQUISITION**

The Board is pleased to announce that the completion of Cheuk Tat Acquisition took place on 28 February 2018. The final amount of the Cheuk Tat Consideration as adjusted in accordance with the adjustment mechanism provided in the Cheuk Tat SP Agreement and disclosed in the Announcements and the Circular was HK\$608,623,454.83.

In accordance with the terms of the Cheuk Tat SP Agreement as disclosed in the Announcements and the Circular, the final amount of Cheuk Tat Consideration has been paid in full in cash as at the date of this announcement.

## **WAIVER OF CONDITION RELATING TO CHEUK TAK OCCUPATION PERMIT**

The Company is pleased to announce that, having considered that the Cheuk Tak Occupation Permit would be available soon and an earlier possession over the CM+ South Power by the Group would facilitate the Group to conduct commencement preparation and necessary work, at a meeting of the Board held on 28 February 2018, it was resolved (with interested Directors abstained from voting) to waive the Cheuk Tak Occupation Permit as a condition precedent.

The Company has served a notice to the Seller and the Seller has agreed to waive such condition precedent. The Seller has undertaken to deliver the Cheuk Tat Occupation Permit on or before 31 March 2018.

## **SATISFACTION OF THE CONDITIONS PRECEDENT**

Save and except for the delivery of the Cheuk Tak Occupation Permit, all other conditions precedent of the Cheuk Tak SP Agreements have been fulfilled. All the conditions precedent are deemed to have been satisfied as at the date of this announcement.

On behalf of the Board  
**China Merchants Land Limited**  
**XU Yongjun**  
*Chairman*

Hong Kong, 28 February 2018

*As at the date of this announcement, the Board comprises Mr. XU Yongjun, Mr. HUANG Junlong, Dr. YAN Chengda and Ms. LIU Ning as non-executive Directors; Dr. SO Shu Fai, Mr. YU Zhiliang and Mr. WONG King Yuen as executive Directors and Dr. WONG Wing Kuen, Albert, Ms. CHEN Yanping, Dr. SHI Xinping and Mr. HE Qi as independent non-executive Directors.*