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CHINA MERCHANTS LAND LIMITED

招商局置地有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 978)

**COMPLETION OF ISSUANCE OF CNY1,900,000,000 4.6 PER CENT.
SENIOR BONDS DUE 2021 (THE “BONDS”) BY CHINA MERCHANTS
LAND LIMITED WITH THE BENEFIT OF A KEEPWELL DEED
PROVIDED BY CHINA MERCHANTS SHEKOU
INDUSTRIAL ZONE HOLDINGS CO., LTD.
(招商局蛇口工業區控股股份有限公司)**

Reference is made to the announcement of the Company dated 12 December 2018 in relation to the proposed issue of the Bonds. Unless otherwise specified, capitalised terms used herein shall have the same meanings as defined in the announcement by the Company dated 12 December 2018.

The Board is pleased to announce that all the conditions to the obligations of the Placing Agent under the Placing Agreement have been satisfied and that the completion of the proposed issuance of the Bonds took place on 18 December 2018.

The Bonds were offered and sold to the investor independent from the Company and its subsidiaries. To the best of the Directors' knowledge, information and belief after all reasonable enquiries, the investor and its ultimate beneficial owner(s) are independent third parties and not connected persons of the Company.

On behalf of the Board
China Merchants Land Limited
XU Yongjun
Chairman

Hong Kong, 18 December 2018

As at the date of this announcement, the Board comprises Mr. XU Yongjun, Mr. HUANG Junlong and Ms. LIU Ning as non-executive Directors; Dr. SO Shu Fai, Mr. YU Zhiliang and Mr. WONG King Yuen as executive Directors and Dr. WONG Wing Kuen, Albert, Ms. CHEN Yanping, Dr. SHI Xinping and Mr. HE Qi as independent non-executive Directors.