

**TONIC**  
**東力實業控股有限公司**  
**TONIC INDUSTRIES HOLDINGS LIMITED**  
*(Incorporated in Cayman Islands with limited liability)*  
(Stock Code: 978)

21 January 2008

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted today's increase in share price and increase in trading volume of the shares of the Company and wish to state that we are not aware of any reasons for such movement.

We also confirm that, save for the announcement issued by the Company dated 28 November 2007, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities (the "Listing Rules") on the Stock Exchange, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of Tonic Industries Holdings Limited the directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this announcement, the board comprises five executive Directors, namely Mr. Ling Siu Man, Simon, Mr. Wong Ki Cheung, Ms. Li Fung Ching, Catherine, Mr. Au Wai Man, and Mr. Lam Kwai Wah, and three independent non-executive Directors, namely Mr. Pang Hon Chung, Mr. Cheng Tsang Wai and Dr. Chung Hing Wah, Paul.

By order of The Board

Ling Siu Man, Simon

Chairman and Managing Director