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## **Colour Life Services Group Co., Limited**

### **彩生活服務集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1778)**

#### **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE**

The Board would like to announce the following changes with effect from 29 September 2014:

1. Mr. Xu Junda has resigned as an independent non-executive director of the Company and a member of each of the audit committee, nomination committee and remuneration committee of the Board; and
2. Mr. Xu Xinmin has been appointed as an independent non-executive director of the Company and a member of each of the audit committee, nomination committee and remuneration committee of the Board to replace Mr. Xu Junda.

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

#### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE**

The board of directors (the “**Board**”) of Colour Life Services Group Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Xu Junda, has resigned as an independent non-executive director of the Company and a member of each of the audit committee, nomination committee and remuneration committee of the Board with effect from 29 September 2014. The reason for his resignation was due to his own decision to devote more time to his personal endeavours.

Mr. Xu Junda has confirmed that he has no disagreement with the Board in relation to his resignation as the independent non-executive director of the Company and a member of each of the audit committee, nomination committee and remuneration committee of the Board. There is no other matter that needs to be brought to the attention of the shareholders of the Company in relation to the resignation of Mr. Xu Junda.

The Board would like to take this opportunity to express its gratitude to Mr. Xu Junda for his valuable contribution to the Company during his tenure of office.

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE**

The Board further announces that Mr. Xu Xinmin (許新民) (“**Mr. Xu**”) has been appointed as an independent non-executive director of the Company and a member of each of the audit committee, nomination committee and remuneration committee of the Board to replace Mr. Xu Junda with effect from 29 September 2014.

Mr. Xu’s brief biographical details are set out below:

Mr. Xu Xinmin (許新民), aged 62, is a real estate economist with over 20 years of experience in the real estate industry. Mr. Xu has participated in the setting up of the China Property Management Association (中國物業管理協會) and all of its subsequent national member congresses since 2000. Since March 2001, he has served as the general officer of the integration division of the China Property Management Association. Since June 2003, Mr. Xu has been the deputy secretary-general of the China Property Management Association and is primarily responsible for the organisation and implementation of the national property management model evaluation and acceptance. From 2004 to 2009, Mr. Xu was a senior consultant of the Property Management Branch of the China Association of Higher Education (中國高等教育學會). From June 1991 to February 2001, Mr. Xu was the director of each of the Housing Management Bureau (房管處) and the Property Management Bureau (物業管理處) of Changzhou, Jiangsu Province where he was primarily responsible for the setting up of the Changzhou Property Management Association (常州市物業管理協會). Mr. Xu obtained a bachelor’s degree in Business Administration from the China Forestry University (中國林業大學) in 2005.

The Company has entered into a letter of appointment with Mr. Xu in relation to his appointment as an independent non-executive director of the Company. He has been appointed for a term of three years, with effect from 29 September 2014. Mr. Xu will hold the office until the forthcoming annual general meeting of the Company and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. He is entitled to a director’s fee of RMB240,000 per annum, which has been proposed by the remuneration committee of the Board and approved by the Board having considered his responsibilities and job duties, the Company’s remuneration policy and the prevailing market conditions.

Save as disclosed above and as far as the directors of the Company are aware, Mr. Xu does not (i) hold any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571) of the Laws of Hong Kong; (ii) have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; (iii) hold any other position in the Group; and (iv) hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Xu that need to be brought to the attention of the shareholders of the Company and there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Company would like to welcome Mr. Xu in joining the Board.

By order of the Board  
**Colour Life Services Group Co., Limited**  
彩生活服務集團有限公司  
**Tang Xuebin**  
*Executive Director and Chief Executive Officer*

Hong Kong, 29 September 2014

*As at the date of this announcement, the executive directors of the Company are Mr. Tang Xuebin, Mr. Dong Dong and Mr. Zhou Qinwei and the non-executive directors of the Company are Mr. Pan Jun, Mr. Lam Kam Tong and Mr. Zeng Liqing and the independent non-executive directors of the Company are Mr. Tam Chun Hung, Anthony, Dr. Liao Jianwen and Mr. Xu Xinmin.*