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Colour Life Services Group Co., Limited

彩生活服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1778)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Colour Life Services Group Co., Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) announces that on 29 September 2014, the Company offered to grant 45,000,000 share options (the “**Share Options**”, each a “**Share Option**”) to subscribe for an aggregate of 45,000,000 new shares of HK\$0.10 each (the “**Shares**”, each a “**Share**”) in the capital of the Company, comprising (i) 3,810,980 Share Options to nine directors of the Company (the “**Directors**”); and (ii) 41,189,020 Share Options to certain employees of the Group, subject to acceptance of such grantees of the Share Options (the “**Grantees**”, each a “**Grantee**”) under the share option scheme adopted by the shareholders of the Company on 11 June 2014 (the “**Scheme**”). A summary of such grant is set out below:

Date of grant	:	29 September 2014 (“ Date of Grant ”)
Exercise price of Share Options granted	:	HK\$6.66, representing the highest of (i) the official closing price of HK\$6.66 per Share as stated in the daily quotation sheets issued by The Stock Exchange of Hong Kong Limited (the “ Stock Exchange ”) on 29 September 2014, being the Date of Grant; (ii) the average closing price of HK\$6.66 per Share as stated in the daily quotation sheets issued by the Stock Exchange for five trading days immediately preceding the Date of Grant; and (iii) the nominal value of a Share.
Total number of Share Options granted	:	45,000,000 Share Options (each Share Option shall entitle the holder of the Share Option to subscribe for one Share)

- Closing price of the Shares on the Date of Grant : HK\$6.66
- Validity period of the Share Options : 29 September 2014 to 28 September 2024
- Vesting schedule of the Share Options : Out of the 45,000,000 Share Options,
- (a) 20,000,000 Share Options (including 1,679,530 Share Options granted to four Directors, namely Mr. Tang Xuebin, Mr. Dong Dong, Mr. Zhou Qinwei and Mr. Pan Jun, and 18,320,470 Share Options granted to certain employees of the Group) shall be vested in three tranches in accordance with the following dates: (i) one third of which shall be vested on the Date of Grant; (ii) one third of which shall be vested on the first anniversary of the Date of Grant, i.e. 29 September 2015; and (iii) the remaining one third of which shall be vested on the second anniversary of the Date of Grant, i.e. 29 September 2016.
 - (b) 25,000,000 Share Options (including 2,131,450 Share Options granted to nine Directors and 22,868,550 Share Options granted to certain employees of the Group) shall be vested in three tranches in accordance with the following dates: (i) one third of which shall be vested on the first anniversary of the Date of Grant, i.e. 29 September 2015; (ii) one third of which shall be vested on the second anniversary of the Date of Grant, i.e. 29 September 2016; and (iii) the remaining one third of which shall be vested on the third anniversary of the Date of Grant, i.e. 29 September 2017.
- Exercise period of the Share Options : The Shares Options are exercisable within a period of 10 years from the Date of Grant subject to the above vesting schedule.

A total of 3,810,980 Share Options and 41,189,020 Share Options were granted to nine Directors and certain employees of the Group, respectively, details of which are as follows:

Grantee	Relationship with the Group	Number of Share Options granted
Tang Xuebin	Executive Director and a substantial shareholder of the Company	895,440
Dong Dong	Executive Director	802,800
Zhou Qinwei	Executive Director	467,300
Pan Jun	Non-executive Director	895,440
Lam Kam Tong	Non-executive Director	150,000
Zeng Liqing	Non-executive Director	150,000
Tam Chun Hung, Anthony	Independent non-executive Director	150,000
Liao Jianwen	Independent non-executive Director	150,000
Xu Xinmin	Independent non-executive Director	150,000
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Sub-total of Share Options granted to Directors		3,810,980
Employees of the Group	Employees of the Group	41,189,020
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Total		45,000,000

In accordance with Rule 17.04(1) of the Listing Rules, the grant of the Share Options to each of the above Directors, chief executive and substantial shareholders of the Company has been approved by the independent non-executive Directors (excluding the independent non-executive Director who is the Grantee of the Share Options).

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

By Order of the Board
Colour Life Services Group Co., Limited
 彩生活服務集團有限公司
TANG Xuebin
Executive Director and Chief Executive Officer

Hong Kong, 29 September 2014

As at the date of this announcement, the Board comprises Mr. TANG Xuebin, Mr. DONG Dong and Mr. ZHOU Qinwei as executive Directors; Mr. PAN Jun, Mr. LAM Kam Tong and Mr. ZENG Liqing as non-executive Directors; and Mr. TAM Chun Hung, Anthony, Dr. LIAO Jianwen and Mr. XU Xinmin as independent non-executive Directors.