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COLOUR LIFE SERVICES GROUP CO., LIMITED

彩生活服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1778)

POSITIVE PROFIT ALERT

This announcement is made by Colour Life Services Group Co., Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board of directors (the “**Board**”) of the Company wishes to inform shareholders of the Company and potential investors that, based on the information currently available to the management, the Group is expected to record a substantial increase in its net profit and profit attributable to the Company’s shareholders for the year ended 31 December 2017 as compared with the previous year. Of which, the profit attributable to the Company’s shareholders is expected to record an increase of more than 50% over that of the previous year. The increase was primarily attributable to the rapid development of the Caizhiyun platform and the good operation results from the businesses in the community ecosystem, and the increases in revenue from the value-added services of community leasing and sales and related services, which contributed to considerable profits.

The information contained in this announcement is only based on the preliminary review by the Company’s management on the financial information currently available to it and is not based on any figures or information that has been audited or reviewed by the auditors or the audit committee of the Company. Shareholders and potential investors are advised to read carefully the final results announcement of the Company for the year ended 31 December 2017 which is expected to be published in mid to late March 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Colour Life Services Group Co., Limited
TANG Xuebin
Executive Director and Chief Executive Officer

Hong Kong, 11 March 2018

As at the date of this announcement, the board of directors of the Company comprises Mr. Tang Xuebin and Mr. Dong Dong as executive directors; Mr. Pan Jun, Mr. Lam Kam Tong and Mr. Zhou Hongyi as non-executive directors; and Mr. Tam Chun Hung, Anthony, Dr. Liao Jianwen and Mr. Xu Xinmin as independent non-executive directors.