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## **Colour Life Services Group Co., Limited**

**彩生活服務集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1778)**

### **RESIGNATION OF NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Colour Life Services Group Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes to the management of the Group:

#### **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

Mr. Lam Kam Tong (“**Mr. Lam**”) has resigned as a non-executive director of the Company with effect from 20 July 2018 in order to devote more of his time to his other business endeavours.

Mr. Lam has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Lam for his valuable efforts and contributions to the Company during his tenure of service.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

Mr. Huang Wei (“**Mr. Huang**”) has been appointed as executive director of the Company with effect from 20 July 2018.

Mr. Huang, aged 48, was appointed as the senior vice president of the Group on 1 January 2018 and as an executive director of the Company on 20 July 2018. He joined the Group in February 2015 and was responsible for the management and operation of 深圳市開元國際物業管理有限公司 (Shenzhen Kaiyuan International Property Management Co., Ltd.\*) (which is principally engaged in property management) under the Group as the general manager. Mr. Huang has over 20 years of experience in property management. Prior to joining the Group, he served as an engineer and manager of China Overseas Building Development

(Shenzhen) Co., Ltd. from July 1992 to November 1997. From September 1998 to January 2002, he served as a director and chief engineer of China Overseas Property Management Limited (which is principally engaged in property development) and was mainly responsible for the management and operation of property development projects. From January 2002 to February 2015, he served as a director, deputy general manager and general manager of Shenzhen Kaiyuan International Property Management Co., Ltd., and was mainly responsible for the management and operation of the company. Mr. Huang studied at the College of Civil Engineering of Tongji University in China from July 1988 to July 1992. He obtained an engineer certificate in August 1998.

The Company has entered into a service contract with Mr. Huang for a term of three years, subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company. The service contract can be terminated by either party by giving three months' notice to the other party. Mr. Huang is entitled to receive annual emolument of RMB84,000 and discretionary bonus to be decided by the Board. Mr. Huang's emolument was determined by the Board with reference to his duties and responsibilities and the prevailing market rate.

Mr. Huang has no relationship with any directors, senior management or substantial shareholders of the Company. As at the date of this announcement, Mr. Huang holds 200,000 share options, carrying rights to subscribe for 200,000 shares of the Company. Save as disclosed, Mr. Huang does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) in the securities of the Company. Mr. Huang has not been a director of any listed companies in Hong Kong or overseas in the past three years.

Mr. Huang has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to his appointment as executive director that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Huang in joining the Board.

By Order of the Board  
**Colour Life Services Group Co., Limited**  
彩生活服務集團有限公司  
**TANG Xuebin**

*Executive Director and Chief Executive Officer*

Hong Kong, 20 July 2018

*As at the date of this announcement, the board of directors of the Company comprises Mr. TANG Xuebin, Mr. DONG Dong and Mr. Huang Wei as executive directors; Mr. PAN Jun and Mr. ZHOU Hongyi as non-executive directors; and Mr. TAM Chun Hung, Anthony, Dr. LIAO Jianwen and Mr. XU Xinmin as independent non-executive directors.*