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## **Colour Life Services Group Co., Limited**

**彩生活服務集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1778)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Colour Life Services Group Co., Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) announced that on 27 November 2018, the Company offered 19,464,720 share options (the “**Share Options**”, each a “**Share Option**”) to subscribe for an aggregate of 19,464,720 new shares of HK\$0.10 each (the “**Shares**”, each a “**Share**”) in the capital of the Company, comprising (i) 2,800,000 Share Options to 8 directors of the Company (the “**Directors**”); and (ii) 16,664,720 Share Options to certain employees of the Group, subject to acceptance of such grantees of the Share Options (the “**Grantees**”, each a “**Grantee**”) under the share option scheme adopted by the shareholders of the Company on 11 June 2014 (the “**Scheme**”). A summary of such grant is set out below:

Date of grant	:	27 November 2018 (“ <b>Date of Grant</b> ”)
Exercise price of Share Options granted	:	HK\$4.11, representing the highest of (i) the official closing price of HK\$4.11 per Share as stated in the daily quotation sheets issued by The Stock Exchange of Hong Kong Limited (the “ <b>Stock Exchange</b> ”) on 27 November 2018, being the Date of Grant; (ii) the average closing price of HK\$4.09 per Share as stated in the daily quotation sheets issued by the Stock Exchange for five trading days immediately preceding the Date of Grant; and (iii) the nominal value per Share.
Total number of Share Options granted	:	19,464,720 Share Options (each Share Option shall entitle the holder of the Share Option to subscribe for one Share)

- Closing price of the Shares on the Date of Grant : HK\$4.11
- Validity period of the Share Options : 27 November 2018 to 26 November 2028
- Vesting conditions : The vesting of the Share Options is conditional upon the fulfillment of certain performance target relating to the Company and the relevant Grantee within a specific financial period (the “**Performance Target**”). The Performance Target has been determined by the Board and specified in the offer letter to each Grantee. If the Performance Target is not met, the Share Options granted to the Grantees will automatically lapse.
- Vesting schedule of the Share Options : Subject to the vesting conditions above, the Share Options shall be vested in three tranches in accordance with the following dates: (i) one third of which shall be vested on the first anniversary of the Date of Grant, i.e. 27 November 2019; (ii) one third of which shall be vested on the second anniversary of the Date of Grant, i.e. 27 November 2020; and (iii) the remaining one third of which shall be vested on the third anniversary of the Date of grant, i.e. 27 November 2021.
- Exercise period of the Share Options : The Share Options are exercisable within a period of 10 years from the Date of Grant subject to the above vesting schedule.

A total of 2,800,000 Share Options and 16,664,720 Share Options were granted to 8 Directors and certain employees of the Group, respectively, details of which are as follows:

<b>Grantee</b>	<b>Relationship with the Group</b>	<b>Number of Share Options granted</b>
Mr. Tang Xuebin	Executive Director	500,000
Mr. Dong Dong	Executive Director	500,000
Mr. Huang Wei	Executive Director	500,000
Mr. Pan Jun	Non-executive Director	500,000
Mr. Zhou Hongyi	Non-executive Director	200,000
Mr. Tam Chun Hung, Anthony	Independent non-executive Director	200,000
Dr. Liao Jianwen	Independent non-executive Director	200,000
Mr. Xu Xinmin	Independent non-executive Director	<u>200,000</u>
Sub-total of Share Options granted to Directors		2,800,000
Employees of the Group	Employees of the Group	<u>16,664,720</u>
Total		<u><u>19,464,720</u></u>

In accordance with Rule 17.04(1) of the Listing Rules, the grant of the Share Options to each of the above Directors, chief executive and substantial shareholders of the Company has been approved by the independent non-executive Directors (excluding the independent non-executive Director who is the Grantee of the Share Options).

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

By order of the Board  
**Colour Life Services Group Co., Limited**  
 彩生活服務集團有限公司  
**TANG Xuebin**  
*Executive Director and Chief Executive Officer*

Hong Kong, 27 November 2018

*As at the date of this announcement, the executive directors of the Company are Mr. Tang Xuebin, Mr. Dong Dong and Mr. Huang Wei; the non-executive directors of the Company are Mr. Pan Jun and Mr. Zhou Hongyi; and the independent non-executive directors of the Company are Mr. Tam Chun Hung, Anthony, Dr. Liao Jianwen and Mr. Xu Xinmin.*